

Company registration number: 173044

S Tyres Limited

Unaudited abridged financial statements

for the financial year ended 31 May 2025

S Tyres Limited

Contents

	Page
Directors responsibilities statement	1
Balance sheet	2 - 3
Statement of changes in equity	4
Notes to the abridged financial statements	5 - 7

S Tyres Limited

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Donal Spillane
Director

Eamonn O'Keeffe
Director

S Tyres Limited

Balance sheet As at 31 May 2025

	Note	2025		2024	
		€	€	€	€
Current assets					
Stocks	7	-		198,870	
Debtors	8	116,495		481,852	
Cash at bank and in hand		-		27,492	
		<u>116,495</u>		<u>708,214</u>	
Creditors: amounts falling due within one year					
	9	<u>(1,243)</u>		<u>(601,663)</u>	
Net current assets			<u>115,252</u>		<u>106,551</u>
Total assets less current liabilities			<u>115,252</u>		<u>106,551</u>
Net assets			<u><u>115,252</u></u>		<u><u>106,551</u></u>
Capital and reserves					
Called up share capital presented as equity			280		280
Capital redemption reserve			120		120
Profit and loss account			<u>114,852</u>		<u>106,151</u>
Shareholders funds			<u><u>115,252</u></u>		<u><u>106,551</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of S Tyres Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 5 to 7 form part of these abridged financial statements.

S Tyres Limited

Balance sheet (continued)

As at 31 May 2025

These abridged financial statements were approved by the board of directors on 14 January 2026 and signed on behalf of the board by:

Donal Spillane
Director

Eamonn O'Keeffe
Director

S Tyres Limited

**Statement of changes in equity
Financial year ended 31 May 2025**

	Called up share capital €	Capital redemption reserve €	Profit and loss account €	Total €
At 1 June 2023	400	-	73,397	73,797
Profit for the financial year			32,874	32,874
Total comprehensive income for the financial year	-	-	32,874	32,874
Redemption of shares	(120)	120	(120)	(120)
Total investments by and distributions to owners	(120)	120	(120)	(120)
At 31 May 2024 and 1 June 2024	280	120	106,151	106,551
Profit for the financial year			8,701	8,701
Total comprehensive income for the financial year	-	-	8,701	8,701
At 31 May 2025	280	120	114,852	115,252

S Tyres Limited

Notes to the abridged financial statements Financial year ended 31 May 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Centre Park Road, Cork.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

S Tyres Limited

Notes to the abridged financial statements (continued) Financial year ended 31 May 2025

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Staff costs

The average number of persons employed by the company during the financial year, including the directors was - (2024: 13).

5. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	-	54,176
	<u> </u>	<u> </u>

6. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	106,151	73,397
Profit for the financial year	8,701	32,874
Other movements	-	(120)
At the end of the financial year	<u>114,852</u>	<u>106,151</u>

7. Stocks

	2025	2024
	€	€
Raw materials and consumables	-	198,870
	<u> </u>	<u> </u>

S Tyres Limited

Notes to the abridged financial statements (continued) Financial year ended 31 May 2025

8. Debtors	2025	2024
	€	€
Trade debtors	-	455,435
Other debtors	116,495	9,203
Prepayments	-	17,214
	<u>116,495</u>	<u>481,852</u>

9. Creditors: amounts falling due within one year	2025	2024
	€	€
Amounts owed to credit institutions	-	147,885
Trade creditors	-	386,045
Other creditors including tax and social insurance	1,243	32,598
Accruals	-	35,135
	<u>1,243</u>	<u>601,663</u>

10. Capital commitments

The company had no material capital commitments at the financial year ended 31 May 2025.

11. Events after the end of the reporting period

There have been no significant events affecting the company since the financial year-end.

12. Related party transactions

The company has availed of the exemption under FRS 102 in relation to the disclosure of transactions with group undertakings.

13. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 14 January 2026.