

Company Number: 353576

**Brian Crahan & Son Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

**Brian Crahan & Son Limited**  
**CONTENTS**

	<b>Page</b>
Directors and Other Information	3
Statement of Financial Position	4
Notes to the Financial Statements	5 - 6

**Brian Crahan & Son Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Brian Crahan Derek Crahan Breda Crahan
<b>Company Secretary</b>	Brian Crahan
<b>Company Number</b>	353576
<b>Registered Office and Business Address</b>	Stackallen Slane Co. Meath Republic of Ireland
<b>Accountants</b>	FLD Chartered Accountants Limited Chartered Accountants Newbridge House Athlumney Navan Co. Meath.
<b>Bankers</b>	Allied Irish Bank Trimgate Street Townparks Navan Co. Meath Republic of Ireland

# Brian Crahan & Son Limited

## STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

	2025	2024
	€	€
Fixed Assets	<u>7,430</u>	<u>6,875</u>
Current assets	<b>75,535</b>	32,661
Prepayments and accrued income	<b>2,025</b>	1,950
Creditors: amounts falling due within one year	<b>(48,613)</b>	(25,595)
<b>Net Current Assets</b>	<u><b>28,947</b></u>	<u>9,016</u>
<b>Total Assets less Current Liabilities</b>	<b>36,377</b>	15,891
Accruals and deferred income	<b>(5,600)</b>	(4,000)
<b>Net Assets</b>	<u><b>30,777</b></u>	<u>11,891</u>
<b>Equity</b>	<u><b>30,777</b></u>	<u>11,891</u>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Brian Crahan & Son Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the Directors and authorised for issue on 23 February 2026 and signed on its behalf by:**

\_\_\_\_\_  
**Brian Crahan**  
Director

\_\_\_\_\_  
**Derek Crahan**  
Director

# Brian Crahan & Son Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Brian Crahan & Son Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 353576. The registered office of the company is Stackallen, Slane, Co. Meath, Republic of Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.50% Straight line
Fixtures, fittings and equipment	-	12.50% Straight line
Motor vehicles	-	12.50% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at transaction price. A provision for impairment of trade debtors is established when there is evidence that the company will not be able to collect all amounts due according to the original terms. All movements in the level of the provision required are recognised in the profit and loss account.

#### Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Brian Crahan & Son Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**Trade and other creditors**

Trade and other creditors are initially classified as current liabilities, if payment is due within one year or less. If not they are presented as non-current liabilities. Creditors are recognised at the transaction price.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**Exceptional item**

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

**3. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**4. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 23 February 2026.