

Company registration number: 498192

SMF TOYS (IRELAND) Limited
Unaudited abridged financial statements
for the financial year ended 31 August 2025

SMF TOYS (IRELAND) Limited

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SMF TOYS (IRELAND) Limited

Directors and other information

Directors	Daithi O Connor Spela Cvar
Secretary	Daithi O Connor
Company number	498192
Registered office	Unit 23 North Point Business Park Blackpool Co. Cork
Business address	Unit 23 North Point Business Park, Blackpool, Co. Cork
Accountants	David Nolan & Co. Chartered Accountants 3, Bridge Lane Tralee Co. Kerry
Bankers	Allied Irish Banks, p.l.c., Castle Street, Tralee, Co. Kerry.

SMF TOYS (IRELAND) Limited

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board on 02 April 2026 and authorised on its behalf by:

Daithi O Connor
Director

Spela Cvar
Director

SMF TOYS (IRELAND) Limited

**Balance sheet
As at 31st August 2025**

	Note	2025 €	2024 €
Net assets		-	-
Called up share capital presented as equity	5	2	2
Profit and loss account		(2)	(2)
Shareholders funds		-	-

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of SMF TOYS (IRELAND) Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 2nd April 2026 and signed on behalf of the board by:

Daithi O Connor
Director

Spela Cvar
Director

The notes on pages 4 to 6 form part of these abridged financial statements.

SMF TOYS (IRELAND) Limited

Notes to the abridged financial statements

Financial year ended 31st August 2025

1. General information

SMF Toys (Ireland) Limited is a company limited by shares, incorporated and domiciled in Ireland. The address of the company is Unit 23 North Point Business Park, Blackpool, Co. Cork. The principal activity of the company was trading as a Toy shop in Blackpool Co. Cork. The company has now ceased to trade. The company is a 100% subsidiary of Doonshean Imaginings Limited and is controlled by the directors. The company registration is 498192.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The financial Reporting Standard applicable in the UK and Republic of Ireland as adapted by Section 1A of FRS 102 issued by the Financial Reporting Council.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

The company has ceased to trade and has no liabilities.

Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

SMF TOYS (IRELAND) Limited

Notes to the abridged financial statements (continued) Financial year ended 31st August 2025

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the balance sheet and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

(A) Financial Assets

Basic financial assets, including trade and other debtors, cash and cash equivalents and short term deposits are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Basic financial assets from arrangements which constitute financial transactions are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

(B) Financial liabilities

Basic financial liabilities, including trade and other creditors are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Basic financial liabilities from arrangements which constitute financial transactions are subsequently measured at amortised cost.

Fees paid on the establishment of loans facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is treated as a prepayment for liquidity services and amortised over the period of the facility to which it relates.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

SMF TOYS (IRELAND) Limited

**Notes to the abridged financial statements (continued)
Financial year ended 31st August 2025**

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(2)	(2)
At the end of the financial year	<u>(2)</u>	<u>(2)</u>

5. Share capital

Authorised share capital

	2025		2024	
	Number	€	Number	€
Ordinary shares of € - each	-	-	101	101
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Issued, called up and fully paid

	2025		2024	
	Number	€	Number	€
Amounts presented in equity:				
Ordinary shares of € - each	-	-	2	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

6. Events after the end of the reporting period

There were no post balance sheet events to note in the financial statements

7. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 2 April 2026.