

Registration number 588405

D4 Court Retail Limited

Abridged accounts

for the year ended 31st August 2025

D4 Court Retail Limited

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D4 Court Retail Limited

Directors and other information

Directors	Roy Dempsey Linda Dempsey
Secretary	Linda Dempsey
Company number	588405
Registered office	Patrick Street Portarlington Co. Laois
Accountants	Kieran P Dempsey FCCA AITI CTA Chartered certified accountants 78 Main Street Portlaoise Co. Laois R32 HX37
Bankers	Bank of Ireland Portarlington Co. Laois
Solicitors	O'Sullivan & Hutchinson Solicitors Main Street Portarlington, Co. Laois

D4 Court Retail Limited

Extract from the Directors' report in accordance with section 329 of the Companies Act 2014.

Directors' and secretary and their interests in shares of the company

The directors and secretary who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/08/25	31/08/24
Roy Dempsey	50	50
Linda Dempsey	50	50

The original report was approved by the board on 10 October 2025 and signed on its behalf by Roy Dempsey.

D4 Court Retail Limited

Statement of directors responsibilities and declaration on unaudited financial statements

General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Association of Chartered Certified Accountants. Under the Law the directors have elected to prepare the financial statements in accordance with applicable Irish accounting standards, including Financial Reporting Standard 102 - "The Financial Reporting Standard applicable in the Republic of Ireland " (FRS 102) issued by the Financial Reporting Council and promulgated by the Association of Chartered Certified Accountants.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 4 to 12 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Kieran P Dempsey FCCA AITI CTA, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st August 2025.

On behalf of the board

Roy Dempsey
Director

Linda Dempsey
Director

Date: 10th October 2025

D4 Court Retail Limited

**Abridged balance sheet
as at 31 August 2025**

	Notes	2025		2024	
		€	€	€	€
Fixed assets					
Tangible assets	4		90,720		117,585
Current assets					
Stocks		126,538		112,704	
Debtors		38,945		47,578	
Cash at bank and in hand		575,390		444,651	
		<u>740,873</u>		<u>604,933</u>	
Creditors: amounts falling due within one year		<u>(215,197)</u>		<u>(179,787)</u>	
Net current assets			<u>525,676</u>		<u>425,146</u>
Total assets less current liabilities			616,396		542,731
Creditors: amounts falling due after more than one year			<u>(43,892)</u>		<u>(70,683)</u>
Net assets			<u><u>572,504</u></u>		<u><u>472,048</u></u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			572,404		471,948
Equity shareholders' funds			<u><u>572,504</u></u>		<u><u>472,048</u></u>

The directors have relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

The directors state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

The notes on pages 6 to 12 form an integral part of these financial statements.

D4 Court Retail Limited

The financial statements were approved by the Board on 10th October 2025 and signed on its behalf by

Roy Dempsey
Director

Linda Dempsey
Director

The notes on pages 6 to 12 form an integral part of these financial statements.

D4 Court Retail Limited
Notes to the abridged financial statements
for the year ended 31 August 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The unaudited accounts have been prepared in accordance with applicable Irish accounting standards, including Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the Republic of Ireland (Financial Reporting Standard 102) and with the Companies Act 2014.

The unaudited accounts are prepared in accordance with generally accepted accounting principles under the historical cost convention, .

1.2. Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made and commissions earned during the year.

1.3. Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Leasehold Improvements	-	12.5% straight line
Plant and machinery	-	12.5% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	12.5% Straight Line

1.4. Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all costs incurred in the normal course of business in bringing the product or service to its present location and condition.

Raw materials, consumables and goods for resale are valued at purchase cost on a first-in, first-out basis.

In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and attributable proportion of direct production overheads based on a normal level of activity.

Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and all costs to be incurred in marketing, selling and distributing.

D4 Court Retail Limited
Notes to the abridged financial statements
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1.5. Leasing

Leases are classified as finance leases whenever the terms of the leases transfer substantially all the risks and rewards of ownership to the company. Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets at their fair value and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. Lease incentives are recognised over the shorter of the lease term and the date of the next rent review.

D4 Court Retail Limited
Notes to the abridged financial statements
for the year ended 31 August 2025

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1.6. Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

1.7 Going Concern

After reviewing the company's forecasts, plans and financial projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

1.8 Currency

The financial statements of the company are presented in euro (€), the currency of the economic environment in which the company operates (its functional currency).

1.9 Significant judgements and estimates

Preparation of the financial statements requires management to make significant judgements and estimates in arriving at the figures in the financial statements. The areas requiring a higher degree of judgement, or complexity, and areas where assumptions or estimates are most significant to the financial statements are disclosed below:

Bad Debts

Provision is made for expected bad debts included in trade debtors. The provision is based on the up to date knowledge of the customers concerned and recent payment history of the customer.

1.10 Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates and VAT.

Sale of Goods

Revenue for the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred in respect of the transaction can be measured reliably.

D4 Court Retail Limited
Notes to the abridged financial statements
for the year ended 31 August 2025

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1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

2. Employees

Number of employees

The average monthly numbers of employees (including the directors) during the year were:	2025	2024
Directors	2	2
Staff	15	15
	<u>17</u>	<u>17</u>

Employment costs

	2025	2024
	€	€
Wages and salaries	456,664	412,057
Social insurance costs	32,355	29,901
Other pension costs	24,000	24,000
	<u>513,019</u>	<u>465,958</u>

2.1. Directors' remuneration

	2025	2024
	€	€
Remuneration and other emoluments	128,906	119,650
Pension contributions to defined contribution schemes	24,000	24,000
	<u>152,906</u>	<u>143,650</u>
	Number	Number
Number of directors to whom retirement benefits are accruing under a money purchase scheme	<u>2</u>	<u>2</u>

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Notes to the abridged financial statements
for the year ended 31 August 2025

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3. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

		2025	2024
		€	€
Roy Directors Loan	Debit Balance	29,462	38,095
		<u> </u>	<u> </u>

Note

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The Maximum owed during the year was €38,095.
The Loan is not interest bearing and is repayable on demand.

D4 Court Retail Limited
Notes to the abridged financial statements
for the year ended 31 August 2025

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4. Fixed assets

	Tangible fixed assets	Total
	€	€
Cost		
At 1 September 2024	358,301	358,301
Additions	17,704	17,704
At 31 August 2025	<u>376,005</u>	<u>376,005</u>
Depreciation		
At 1 September 2024	240,716	240,716
Charge for year	44,569	44,569
At 31 August 2025	<u>285,285</u>	<u>285,285</u>
Net book values		
At 31 August 2025	<u>90,720</u>	<u>90,720</u>

	Tangible fixed assets	Total
	€	€
Cost		
At 1 September 2023	336,106	336,106
Additions	22,195	22,195
At 31 August 2024	<u>358,301</u>	<u>358,301</u>
Depreciation		
At 1 September 2023	200,116	200,116
Charge for year	40,600	40,600
At 31 August 2024	<u>240,716</u>	<u>240,716</u>
Net book values		
At 31 August 2024	<u>117,585</u>	<u>117,585</u>

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Notes to the abridged financial statements
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5. Share capital

	2025	2024
	€	€
Authorised equity		
100,000 Ordinary shares of €1 each	<u>100,000</u>	<u>100,000</u>
 Allotted and called up share capital		
Amounts presented in equity		
100 Ordinary shares of €1 each	<u>100</u>	<u>100</u>

6. Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

7. Capital Commitments

At the 31st August 2025 the company had no capital commitments.

8. Contingent Liabilities

There are no contingent liabilities at the balance sheet date.

9. Related party transactions

Ultimate controlling party

Roy and Linda Dempsey , directors of the company are considered to be the company's ultimate controlling parties as they hold 100% of the issued ordinary share capital of the company.

Key management personnel compensation

The directors remuneration as disclosed in note 5.1 is the total compensation paid to key management personnel in the current and prior period.

Other related party transactions

The premises at Patrick Street, Portarlinton from where the company operates/ trades is part owned by Mr. Roy Dempsey, director of the company. Rent of €28,500 (2024- €0) was paid to Roy Dempsey by the Company during the current year for use of the said premises.

10. Approval of financial statements

The board of directors approved these financial statements for issue on 10th October 2025.