

Company Number: 012342

Southern Fruit Distributing Company Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Southern Fruit Distributing Company Limited

CONTENTS

	Page
Directors and Other Information	3
Balance Sheet	4
Notes to the Financial Statements	5 - 6

Southern Fruit Distributing Company Limited

DIRECTORS AND OTHER INFORMATION

Directors	Denis Collins Deirdre Collins
Company Secretary	Deirdre Collins
Company Number	012342
Registered Office and Business Address	C/O Denis Collins 1 Seven Oaks Frankfield Douglas Cork
Accountants	O'Donovan Keyes & Barrett Limited Chartered Accountants Evergreen House, Congress Road, Cork

Southern Fruit Distributing Company Limited

BALANCE SHEET

as at 31 March 2025

	2025	2024
	€	€
Fixed Assets	372,135	387,180
Current assets	377,281	367,521
Creditors: amounts falling due within one year	(16,221)	(12,910)
Net Current Assets	361,060	354,611
Total Assets less Current Liabilities	733,195	741,791
Accruals and deferred income	(54,168)	(51,089)
Net Assets	679,027	690,702
Capital and Reserves	679,027	690,702

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Southern Fruit Distributing Company Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 23 August 2025 and signed on its behalf by:

Denis Collins
Director

Deirdre Collins
Director

Southern Fruit Distributing Company Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Southern Fruit Distributing Company Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 012342. The registered office of the company is C/O Denis Collins, 1 Seven Oaks, Frankfield, Douglas, Cork which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover

Turnover represents the total invoice value, excluding value added tax, of warehousing sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 20% Reducing Balance
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Southern Fruit Distributing Company Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Dividends

Dividends to the company's equity shareholders are recognised as a liability of the company when approved by the company's shareholders.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Creditors

Creditors amounts falling due within one year

Southern Fruit Enterprises Limited is the Guarantor for the company's bank overdraft facility with Allied Irish Bank.

4. Appropriation of Profit and Loss Account

	2025 €	2024 €
Profit brought forward	627,215	627,204
Profit for the financial year	99,626	110,011
Dividends paid	(111,301)	(110,000)
Profit carried forward	615,540	627,215

5. Parent company

The company regards Southern Fruit Enterprises Limited as its parent company.

6. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 August 2025.