

Company Number: 481226

Tralee 24/7 Cabs Limited
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

Tralee 24/7 Cabs Limited
CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Balance Sheet	5
Statement of Changes in Equity	6
Notes to the Financial Statements	7 - 8

Tralee 24/7 Cabs Limited
DIRECTORS AND OTHER INFORMATION

Directors	Jim Naughton Paul Counihan
Company Secretary	Jim Naughton
Company Number	481226
Registered Office and Business Address	16 Highfield Grove Caherslee Tralee Co Kerry
Accountants	John Tarrant & Co Chartered Accountants 25 Westcourt Caherslee Tralee Co.Kerry

Tralee 24/7 Cabs Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 28 February 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

As explained in note 3, the directors do not consider the going concern basis to be appropriate and these financial statements have therefore not been prepared on that basis.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them.

The directors confirm that they have made available to John Tarrant & Co, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 28 February 2025."

Signed on behalf of the board

Jim Naughton
Director

7 January 2026

Paul Counihan
Director

7 January 2026

Tralee 24/7 Cabs Limited

BALANCE SHEET

as at 28 February 2025

Notes	2025 €	2024 €
Equity		
Called up share capital presented as equity	6	6
Retained earnings	(6)	(6)
	<hr/>	<hr/>
Equity attributable to owners of the company	-	-
	<hr/> <hr/>	<hr/> <hr/>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Tralee 24/7 Cabs Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 7 January 2026 and signed on its behalf by:

Jim Naughton
Director

Paul Counihan
Director

Tralee 24/7 Cabs Limited
STATEMENT OF CHANGES IN EQUITY
as at 28 February 2025

	Called up share capital €	Retained earnings €	Total €
At 1 March 2023	6	(6)	-
At 29 February 2024	6	(6)	-
At 28 February 2025	6	(6)	-

Tralee 24/7 Cabs Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

Tralee 24/7 Cabs Limited is a company limited by shares incorporated in Ireland. 16 Highfield Grove, Caherslee, Tralee, Co Kerry is the registered office, which is also the principal place of business of the company. The principal objective of the company is the promotion of taxi services.

The company remained dormant during the financial year.

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The company has ceased trading in March 2023 and as a result the going concern basis of accounts preparation is not appropriate. A break up basis of accounts preparation has instead been adopted.

On this basis the assets of the company are recorded at the lower of cost and their net recoverable amounts and all known liabilities that have crystallised on the cessation of the business have been recorded in the financial statements. The financial reporting framework that has been applied in their preparation is in accordance with Irish law and FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The company remained dormant throughout the 2025 financial year and intends to apply to the Companies Registration Office for a voluntary strike off from the Registrar of Companies.

As a result the financial statements have not been prepared on a going concern basis.

4. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

Tralee 24/7 Cabs Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 28 February 2025

5. Income Statement

	2025	2024
	€	€
At 1 March 2024	<u>(6)</u>	<u>(6)</u>
At 28 February 2025	<u><u>(6)</u></u>	<u><u>(6)</u></u>

6. Capital commitments

The company had no material capital commitments at the financial year-ended 28 February 2025.

7. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

8. Ultimate controlling party

Mr. Paul Counihan is considered by the directors to be the company's ultimate controlling party as he holds 50% of the ordinary share capital in the company (2024: 50%).

9. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 7 January 2026.