

GB Wheeler Consulting Limited
Abridged financial statements
for the year ended 30 June 2025

Company Registration No. 525865

GB Wheeler Consulting Limited

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GB Wheeler Consulting Limited

Directors and other Information

Directors	Michael Wheeler Daniel Wheeler
Secretary	Michael Wheeler
Company Number	525865
Registered Office	3 Salmon Weir Annacotty Co. Limerick
Accountant	Derry Corbett and Company Limited Accountant and Business Consultant Ducart Suite Castletroy Commercial Centre Limerick
Bankers	Bank of Ireland O'Connell Street Limerick

GB Wheeler Consulting Limited

Directors' responsibilities statement

The directors are responsible for preparing the annual directors' report and the financial statements in accordance with applicable Irish law and regulations

Irish company law requires the directors to prepare financial statements for each financial year. Under company law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Accounting Standards issued by the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end, and profit and loss for the financial year and otherwise comply with the Companies Act.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and the profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors statement on the unaudited financial statements

In relation to the statutory financial statements as set out on pages 8 to 16:

The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Derry Corbett and Company Limited, the company's accounting records and provided all the information necessary for the compilation of the financial statements.

The directors confirm to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 June 2025.

On behalf of the Board on the 25 March 2026.

Michael Wheeler
Director

Daniel Wheeler
Director

GB Wheeler Consulting Limited

Accounting Policies

1. General Information

GB Wheeler Consulting Limited is a company limited by shares and is Incorporated in the Republic of Ireland, with its registered address at 3 Salmon Weir, Annacotty, Co. Limerick.

2. Accounting Policies

The following accounting policies have been consistently applied in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation of the financial statements

The Statutory financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard ("FRS 102"), the financial reporting standard applicable in the Republic of Ireland and Irish Statute comprising the Companies Act 2014.

The company qualifies as a small company as defined by Section 280A of the Act, in respect of the financial year and has applied the rules of the "small companies regime" in accordance with section 280C of the Act and section 1A of FRS 102.

Functional Currency

The functional currency of the financial statements is the euro.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office equipment	-	12.50%	straight line
Computer equipment	-	12.50%	straight line

Revenue Recognition

Revenue from the rendering of services is recognised by reference to the stage of completion of the transaction at the end of the reporting period when the outcome of the transaction can be estimated reliably This is when all of the following conditions are satisfied:

- (a) the amount of revenue can be measured reliably.
- (b) it is probable that the economic benefits associated with transaction will flow to the company.
- (c) the stage of completion of the transaction at the end of the reporting period can be measured reliably;
and
- (d) the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

GB Wheeler Consulting Limited

Financial Assets

Basic financial assets, including trade and other receivables, cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest.

Financial Liabilities

Basic financial liabilities, including trade and other payables are recognised at transaction price, unless the arrangement constitutes a financing transaction where the debt instrument is measured at present value of future receipts discounted at a market rate of interest.

Taxation

Current tax is the amount of corporation tax payable on the taxable profit for the year or prior years. Tax is calculated using tax rates and laws that have been enacted or substantively enacted by the reporting date.

Employment benefits

The company provides a range of benefits, including annual bonus arrangements, paid holiday arrangements and defined contribution pension schemes.

Taxation

The charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors considers that a liability to taxation is unlikely to materialise.

Employment benefits

The company provides a range of benefits, including annual bonus arrangements, paid holiday arrangements and defined contribution pension schemes.

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is provided.

Retirement benefits

Retirement benefits are met by payments to a defined contribution pension fund. Contributions are charged to the profit and loss account in the year in which they fall due.

3. Significant Accounting Judgements

Management is required to make judgements in applying the company's accounting policies. The key judgement made in these financial statements is that the trade debtors disclosed in note 6 is fully recoverable.

GB Wheeler Consulting Limited

Abridged Balance sheet as at 30 June 2025

	Note	€	2025 €	€	2024 €
Fixed Assets					
Tangible assets	1		308		408
Current Assets					
Debtors	2	13,614		14,676	
Cash at bank and in hand		23,821		15,442	
		<u>37,435</u>		<u>30,118</u>	
Creditors: amounts falling due within one year					
	3	<u>(41,680)</u>		<u>(32,269)</u>	
Net Current liabilities			<u>(4,245)</u>		<u>(2,151)</u>
Net Assets			<u><u>(3,937)</u></u>		<u><u>(1,743)</u></u>
Capital and Reserves					
Called up share capital	4		100		100
Profit and loss account			<u>(4,037)</u>		<u>(1,843)</u>
Equity shareholders' funds			<u><u>(3,937)</u></u>		<u><u>(1,743)</u></u>

We, as Directors of GB Wheeler Consulting Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with.
- (c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) the company has relied on the specific exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

The financial statements were approved by the board on 25 March 2026 and signed on its behalf by:

Michael Wheeler
Director

Daniel Wheeler
Director

GB Wheeler Consulting Limited

Notes to the Abridged Financial Statements for the year ended 30 June 2025

1. Tangible assets

		Total
		€
Cost		
At 1 July 2024		808
Additions		-
At 30 June 2025		808
 Depreciation		
At 1 July 2024		400
Charge for the year		100
At 30 June 2025		500
 Net book values		
At 30 June 2025		308
At 30 June 2024		408

2. Debtors

	2025	2024
	€	€
Trade debtors	13,614	14,676

3. Creditors: amounts falling due within one year

	2025	2024
	€	€
Other taxes and social welfare	7,983	3,349
Directors current account	24,845	19,790
V.A.T.	5,173	5,281
Accruals	3,679	3,679
Corporation Tax	-	170
	41,680	32,269

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Notes to the Abridged Financial Statements for the year ended 30 June 2025

4. Share capital	2025	2024
	€	€
Authorised equity		
100,000 Ordinary shares at €1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid equity		
100 Ordinary shares at €1 each	<u>100</u>	<u>100</u>

5. Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	2025	2024
	Ordinary shares	Ordinary shares
Michael Wheeler	100	100
Daniel Wheeler	-	-
	<u>100</u>	<u>100</u>

6. Approval of financial statements

The financial statements were approved by the Board on 25 March 2026