

Company registration number: 651187

Manor Capital Holdings Limited
Unaudited abridged financial statements
for the financial year ended 31 March 2025

Manor Capital Holdings Limited

Contents

	Page
Directors and other information	1
Directors responsibilities statement	2
Abridged Balance sheet	3 - 4
Notes to the abridged financial statements	5 - 11

Manor Capital Holdings Limited

Directors and other information

Directors	Thomas Boyle James Costello
Secretary	James Costello
Company number	651187
Registered office	3 Bridge Lane Tralee Co Kerry
Accountants	David Nolan & Co. Chartered Accountants 3 Bridge Lane Tralee Co. Kerry
Bankers	Bank of Ireland 8 Lower Castle Tralee Co. Kerry First Citizen Finance DAC Bloom House Gloucester Square Dublin 1
Solicitors	McCarthy Looby & Co. Solicitors Church Street Cahir Co. Tipperary

Manor Capital Holdings Limited

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Thomas Boyle
Director

James Costello
Director

Date: 23rd February 2026

Manor Capital Holdings Limited

Balance sheet As at 31/03/25

		2025		2024	
Note	€	€	€	€	€
Fixed assets					
Tangible assets	6	1,607,375		1,614,907	
			1,607,375		1,614,907
Current assets					
Debtors	7	224,678		346,480	
Cash at bank and in hand		103,094		1,515	
			327,772	347,995	
Creditors: amounts falling due within one year	8	(255,324)		(261,003)	
Net current assets			72,448		86,992
Total assets less current liabilities			1,679,823		1,701,899
Creditors: amounts falling due after more than one year	9	(1,420,054)		(1,434,175)	
Net assets			259,769		267,724
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			259,669		267,624
Shareholders funds			259,769		267,724

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 5 to 11 form part of these abridged financial statements.

Manor Capital Holdings Limited

Balance sheet (continued)

As at 31/03/25

We, as directors of Manor Capital Holdings Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 23/02/26 and signed on behalf of the board by:

Thomas Boyle
Director

James Costello
Director

The notes on pages 5 to 11 form part of these abridged financial statements.

Manor Capital Holdings Limited

Notes to the abridged financial statements Financial year ended 31/03/25

1. Reporting entity and control

The company is a private company limited by shares incorporated and registered in Ireland. The address of the registered office is 3 Bridge Lane, Tralee, Co Kerry. The principal activity of the company is the provision of accommodation in Tralee, Co. Kerry.

The company is controlled by its directors.

2. Statement of compliance

The financial statements comprising the profit and loss account, the balance sheet and related notes constitute the individual financial statements of Manor Capital Holdings Limited for the financial year ended 31/03/25.

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

The directors having considered the 12 month period after the signing of financial statements are satisfied to prepare the accounts under the going concern basis.

Turnover

Rental income is measured at the fair value of the consideration received or receivable for the provision of emergency accommodation, in accordance with the contract agreement.

Manor Capital Holdings Limited

Notes to the abridged financial statements (continued)

Financial year ended 31/03/25

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 12.5% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Manor Capital Holdings Limited

Notes to the abridged financial statements (continued) Financial year ended 31/03/25

Financial instruments

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Other financial assets

Other financial assets including trade debtors arising from goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

Loans and borrowings

All loans made by the company are initially recorded at the amount of cash advanced plus transaction costs incurred, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently loans made by the company are stated at amortised cost using the effective interest rate method less impairment, where there is objective evidence of impairment.

All borrowings by the company, with the exception of loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons), are initially recorded at the amount of cash received less separately incurred transaction costs, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, borrowings are stated at amortised cost using the effective interest rate method.

Loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons) are initially measured at transaction price and not discounted on subsequent measurement.

Other financial liabilities

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

Manor Capital Holdings Limited

Notes to the abridged financial statements (continued)
Financial year ended 31/03/25

4. Staff numbers and costs

The average number of persons employed by the company during the financial year, including the directors was 2 (2024: 2).

The aggregate payroll costs incurred during the financial year were:

	2024	2023
	€	€
Wages and salaries	19,873	20,223
Social insurance costs	1,759	1,779
	21,632	22,002

5. Tax on profit

Major components of tax expense

	2025	2024
	€	€
Current tax:		
Irish current tax expense	6,835	67,157
Adjustments in respect of previous periods	-	149
	6,835	67,306

Reconciliation of tax expense

The tax assessed on the profit for the financial year is higher than (2023: higher than) the standard rate of corporation tax in Ireland of 12.50% (2023: 12.50%).

	2024	2023
	€	€
Profit before taxation	48,221	535,772
Profit multiplied by rate of tax	6,028	66,972
Adjustments in respect of prior periods	-	149
Effect of expenses not deductible for tax purposes	807	185
	6,835	67,306

Manor Capital Holdings Limited

Notes to the abridged financial statements (continued)
Financial year ended 31/03/25

6. Tangible assets

	Investment property	Fittings, fixtures and equipment	Total
	€	€	€
Cost			
At 01/04/24	1,569,612	105,744	1,675,356
Additions	-	6,500	6,500
At 31/03/25	<u>1,569,612</u>	<u>112,244</u>	<u>1,681,856</u>
Depreciation			
At 01/04/24	-	60,449	60,449
Charge for the financial year	-	14,032	14,032
At 31/03/25	<u>-</u>	<u>74,481</u>	<u>74,481</u>
Carrying amount			
At 31/03/25	<u>1,569,612</u>	<u>37,763</u>	<u>1,607,375</u>
At 31/03/24	<u>1,569,612</u>	<u>45,295</u>	<u>1,614,907</u>

7. Debtors

	2025	2024
	€	€
Trade debtors	212,680	346,480
Other debtors	11,998	-
	<u>224,678</u>	<u>346,480</u>

Included in other debtors is a corporation tax refund of €11,220.

Manor Capital Holdings Limited

Notes to the abridged financial statements (continued)
Financial year ended 31/03/25

8. Creditors: amounts falling due within one year

	2025	2024
	€	€
Bank loans and overdrafts	117,569	119,333
Trade creditors	75,230	83,185
Other creditors	34,812	14,073
Tax and social insurance:		
PAYE and social welfare	261	543
Corporation tax	-	19,292
Accruals	27,452	24,577
	255,324	261,003
	255,324	261,003

Interest is payable at variable rates on bank loans and overdrafts.

Trade and other creditors are payable at various dates in the three months from the invoice date and in accordance with the suppliers' usual and customary credit terms.

Tax and social insurance are payable at various dates over the coming months in accordance with the applicable statutory provisions.

9. Creditors: amounts falling due after more than one year

	2025	2024
	€	€
Amounts owed to credit institutions	910,700	924,821
Other long term loans	509,354	509,354
	1,420,054	1,434,175
	1,420,054	1,434,175

Borrowings

Repayable in one year or on demand (Note 8)	117,565	119,333
Repayable between one and two years	235,130	238,666
Repayable between two and five years	1,184,924	1,195,509
	1,537,619	1,553,508
	1,537,619	1,553,508

The aggregate amount of debts included within creditors at the year-end in respect of which security has been given is €1,028,265.

These debts are secured by a debenture held by First Citizen Finance DAC over the freehold land and buildings and all other assets of the company.

Manor Capital Holdings Limited

Notes to the abridged financial statements (continued) Financial year ended 31/03/25

10. Events after the end of the reporting period

No events have occurred between the 31st March 2025 and the date of the signing of these accounts which could materially affect the financial statements.

11. Related party transactions

Included in Note 8 under Other creditors is an amount of €13,626 (2024 - €13,626) owed to Manor Capital Investments Ltd and Paraffin Stores Limited which is controlled by Thomas Boyle.
Also included in Other creditors is an amount of €20,000 owed to DNC Consulting Ltd, a company which is controlled by James Costello.

Included in Note 9 Creditors: amounts falling due after more than one year, are amounts owed to the directors of the company.

See also Notes 1, 8, and 9.

12. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	267,624	327,181
Profit for the financial year	41,386	468,466
Dividends paid	(49,341)	(528,023)
At the end of the financial year	<u>259,669</u>	<u>267,624</u>

13. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 23rd February 2026.

