



Company Number: 428168

Kearney & Kosak Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Kearney & Kosak Limited
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Kearney & Kosak Limited
DIRECTOR AND OTHER INFORMATION

Director	Thi Quynh Nga Nguyen
Company Secretary	Marek Cisakowski
Company Number	428168
Registered Office and Business Address	3 Brighton Road Foxrock Village Dublin 18 Ireland
Accountants	O’Gorman Brannigan Purtill & Co. Unlimited Co. Chartered Accountants 22 Bridge Street Ringsend Dublin 4 D04X6W4 Ireland

Kearney & Kosak Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to O'Gorman Brannigan Purtill & Co. Unlimited Co., (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

Signed on behalf of the board

Thi Quynh Nga Nguyen
Director

12 March 2026

Kearney & Kosak Limited
CHARTERED ACCOUNTANTS REPORT
to the Director on the Compilation of the unaudited Abridged financial statements
of Kearney & Kosak Limited
for the financial year ended 31 December 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 December 2025 as set out on pages 6 to 10 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the director of Kearney & Kosak Limited, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 December 2025 your duty to ensure that Kearney & Kosak Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kearney & Kosak Limited. You consider that Kearney & Kosak Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Kearney & Kosak Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

O'GORMAN BRANNIGAN PURTILL & CO. UNLIMITED CO.

Chartered Accountants
22 Bridge Street
Ringsend
Dublin 4
D04X6W4
Ireland

13 March 2026

Kearney & Kosak Limited

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	<u>56,702</u>	<u>57,113</u>
Current Assets			
Debtors	6	<u>13,336</u>	<u>9,330</u>
Cash and cash equivalents		<u>16,578</u>	<u>18,200</u>
		<u>29,914</u>	<u>27,530</u>
Creditors: amounts falling due within one year	7	<u>(10,669)</u>	<u>(21,146)</u>
Net Current Assets		<u>19,245</u>	<u>6,384</u>
Total Assets less Current Liabilities		<u>75,947</u>	<u>63,497</u>
Capital and Reserves			
Called up share capital presented as equity		<u>100</u>	<u>100</u>
Retained earnings	8	<u>75,847</u>	<u>63,397</u>
Shareholders' Funds		<u>75,947</u>	<u>63,497</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Kearney & Kosak Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12 March 2026 and signed on its behalf by:

Thi Quynh Nga Nguyen
Director

Kearney & Kosak Limited
STATEMENT OF CHANGES IN EQUITY
as at 31 December 2025

	Called up share capital €	Retained earnings €	Total €
At 1 January 2024	100	40,041	40,141
Profit for the financial year	-	23,356	23,356
At 31 December 2024	100	63,397	63,497
Profit for the financial year	-	12,450	12,450
At 31 December 2025	100	75,847	75,947

Kearney & Kosak Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Kearney & Kosak Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 428168. The registered office of the company is 3 Brighton Road, Foxrock Village, Dublin 18, Ireland which is also the principal place of business of the company. The principal activity of the company during the year was the running of a hair studio and all ancillary activities. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	- 2% Straight line on cost
Fixtures, fittings and equipment	- 20% Straight line on cost

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Kearney & Kosak Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides a range of benefits to employees paid holiday arrangements.

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	2,398	2,024
	<u><u> </u></u>	<u><u> </u></u>

4. Employees

The average monthly number of employees, including director, during the financial year was 3, (2024 - 3).

5. Tangible assets

	Long leasehold property €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 January 2025	87,400	56,746	144,146
Additions	-	1,987	1,987
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2025	87,400	58,733	146,133
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 January 2025	31,516	55,517	87,033
Charge for the financial year	1,748	650	2,398
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2025	33,264	56,167	89,431
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 December 2025	54,136	2,566	56,702
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 31 December 2024	55,884	1,229	57,113
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

6. Debtors	2025	2024
	€	€
Director's current account	12,764	8,764
Prepayments	572	566
	<u> </u>	<u> </u>
	13,336	9,330
	<u><u> </u></u>	<u><u> </u></u>

Kearney & Kosak Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

7. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	758	635
Trade creditors	169	2,871
Taxation	8,202	16,085
Accruals	1,540	1,555
	10,669	21,146
	<u><u> </u></u>	<u><u> </u></u>
8. Profit and loss account		
	2025	2024
	€	€
At 1 January 2025	63,397	40,041
Profit for the financial year	12,450	23,356
	<u><u> </u></u>	<u><u> </u></u>
At 31 December 2025	75,847	63,397
	<u><u> </u></u>	<u><u> </u></u>
9. Capital commitments		
There was no material capital commitments at the year-end		
10. Director's remuneration	2025	2024
	€	€
Remuneration	62,640	55,522
Pension contributions	6,000	-
	<u><u> </u></u>	<u><u> </u></u>
	68,640	55,522
	<u><u> </u></u>	<u><u> </u></u>
11. Approval of financial statements		
The financial statements were approved and authorised for issue by the board on 12 March 2026.		