

**Thomastown Community River Trust Limited by Guarantee**

**Directors' report and financial statements**

**for the year ended 30th April 2025**

**Thomastown Community River Trust Limited by Guarantee**

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Thomastown Community River Trust Limited by Guarantee

Directors and other information

Directors	Gerald Costello James Caulfield Oscar Ryan
Secretary	Gerald Costello
Company number	483783
Registered office	Earlsbog Commons, Gowran, Co. Kilkenny.
Accountants	John Moore FCCA Chartered certified accountant Low Street, Thomastown, Co. Kilkenny. R95 AT1K
Bankers	Bank of Ireland, Parliament Street, Kilkenny, Co. Kilkenny.
Member details	James Caulfield Gerald Costello Clare Lanigan Oscar Ryan
Charity number	19096

**Thomastown Community River Trust Limited by Guarantee**

**Directors' report  
for the year ended 30 April 2025**

The directors present their report and the unaudited accounts for the year ended 30 April 2025.

**Incorporation and change of name**

The company was incorporated on as Thomastown Community River Trust Limited by Guarantee.

**Principal activities and review of the business**

The principal activity of the company is the ongoing maintenance of the swimming area at the Weir, Thomastown.

The company purchased land at The Weir, Thomastown. This was funded by an external donation from a private benefactor.


**Directors of the company**

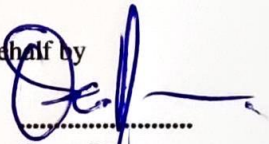
The present membership of the board is listed on the 'Directors and other information' page

**Accounting records**

The measures taken by the directors to ensure compliance with the requirements of Section 281 to 285 of the Companies Act 2014, regarding proper accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are maintained at the Registered Office.

This report was approved by the Board on ..... 17/1/26 ..... and signed on its behalf by

  
.....  
Gerald Costello  
Director

  
.....  
Oscar Ryan  
Director

**Thomastown Community River Trust Limited by Guarantee**

**Accountants' report on the unaudited financial statements to the directors of  
Thomastown Community River Trust Limited by Guarantee**

We have compiled the financial statements for the year ended 30 April 2025 set out on pages 4 to 9.

**Respective responsibilities of directors and accountants**

As described on page the directors are responsible for ensuring that the company maintains proper accounting records and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies Act 2014. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Chapters 15 and 16 of Part 6 of the Companies Act 2014.

It is our responsibility to compile the financial statements of Thomastown Community River Trust Limited by Guarantee from the accounting records, information and explanations supplied to us by the company.

**Scope of work**

We have compiled the financial statements in accordance with the ICAI Miscellaneous Technical Statement "Compilation of Financial Statements of Incorporated Entities" - M41 - from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

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John Moore FCCA  
Chartered Certified Accountant  
Low Street,  
Thomastown,  
Co. Kilkenny.  
R95 AT1K

Date:

Thomastown Community River Trust Limited by Guarantee

Income and expenditure account  
for the year ended 30 April 2025

		Continuing operations	
		2025	2024
	Notes	€	€
Turnover	2	719	7,140
Cost of sales		-	(555)
<b>Gross profit</b>		<u>719</u>	<u>6,585</u>
Administrative expenses		(6,742)	(5,218)
<b>Loss on ordinary activities before taxation</b>		<u>(6,023)</u>	<u>1,367</u>
Tax on loss on ordinary activities		-	-
<b>Loss for the financial year</b>	7	<u><u>(6,023)</u></u>	<u><u>1,367</u></u>

There are no recognised gains or losses other than the profit or loss for the above financial year.

Thomastown Community River Trust Limited by Guarantee

Balance sheet  
as at 30 April 2025

	Notes	2025		2024	
		€	€	€	€
<b>Fixed assets</b>					
Tangible assets	5		138,745		139,261
<b>Current assets</b>					
Cash at bank and in hand		5,773		11,280	
		5,773		11,280	
<b>Creditors: amounts falling due within one year</b>	6	(615)		(1,230)	
<b>Net current assets</b>			5,158		10,050
<b>Total assets less current liabilities</b>			143,903		149,311
<b>Net assets</b>			143,903		149,311
<b>Reserves</b>					
Revenue reserves account	7		143,903		149,311
<b>Members' funds</b>	8		143,903		149,311

The directors state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

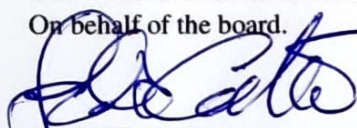
(b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;

(c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;

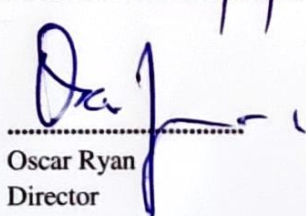
(d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements were approved by the Board on 17/1/26 and signed on its behalf by  
On behalf of the board.



Gerald Costello  
Director



Oscar Ryan  
Director

The notes on pages 6 to 9 form an integral part of these financial statements.

Notes to the financial statements  
for the year ended 30 April 2025

1. **Statement of accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. **Basis of preparation**

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

1.2. **Income policy**

Turnover represents the monies received in Donations, Grants and other sources in the year.

1.3. **Tangible assets and depreciation**

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

**Depreciation**

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Swimming Pool	-	4% Straight Line
Fixtures, fittings and equipment	-	20% Straight Line

2. **Income**

The whole of the turnover is derived from Ireland. An analysis of turnover by business operation is given below:

	2025	2024
	€	€
<b>Class of business</b>		
Donations	219	1,640
Grants	500	5,500
	<u>719</u>	<u>7,140</u>

Notes to the financial statements  
 for the year ended 30 April 2025

..... continued

3. Operating loss

	<b>2025</b>
	€
Operating loss is stated after charging:	
Depreciation and other amounts written off tangible assets	1,926

4. Employees

There were no employees during the year

5. Tangible assets

	Land and buildings freehold	Swimming Pool	Fixtures, fittings and equipment	Total
	€	€	€	€
<b>Cost</b>				
At 1 May 2024	114,001	37,360	1,150	152,511
Additions	-	-	1,410	1,410
At 30 April 2025	114,001	37,360	2,560	153,921
<b>Depreciation</b>				
At 1 May 2024	-	12,550	700	13,250
Charge for the year	-	1,494	432	1,926
At 30 April 2025	-	14,044	1,132	15,176
<b>Net book value</b>				
At 30 April 2025	114,001	23,316	1,428	138,745
At 30 April 2024	114,001	24,810	450	139,261

**DRAFT FINANCIAL STATEMENTS 8 December 2025 10:54:34 DATASET 30 April 2025**  
**Thomastown Community River Trust Limited by Guarantee**

**Notes to the financial statements**  
**for the year ended 30 April 2025**

..... continued

**6. Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<i>Other creditors</i>		
Accruals	615	1,230
	<u>        </u>	<u>        </u>

**7. Reserves**

	<b>Profit and loss account</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>At 1 May 2024</b>	149,926	149,926
Loss for the year	(6,023)	(6,023)
<b>At 30 April 2025</b>	<u>143,903</u>	<u>143,903</u>

**8. Reconciliation of movements in members' funds**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Deficit for the year	(6,023)	1,367
External Donation for Land Purchase	-	100,000
Net addition to members' funds	<u>(6,023)</u>	<u>101,367</u>
Opening members' funds	149,926	47,944
Closing members' funds	<u>143,903</u>	<u>149,311</u>

**Notes to the financial statements**  
**for the year ended 30 April 2025**

..... continued

**9. Company limited by guarantee**

The company is one limited by guarantee not having a share capital.

**10. Accounting periods**

The current accounts are for a full year.

**11. Approval of financial statements**

The board of directors approved these financial statements for issue on

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*17/1/26*.....