



O'Connor Pyne & Co. Limited

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Company Number: 652330

KMA Masonry Limited

Abridged Unaudited Financial Statements

for the financial year ended 31 March 2025

DIRECTORS **TOMAS O'CONNOR** B.B.S., F.C.A., C.T.A. **CONOR PYNE** B.COMM., F.C.A. **ORIEL LAWTON** B.Sc Fin., A.C.A.

Registered to carry on audit work and authorised to carry on investment business by Chartered Accountants Ireland.

Company No: 647683



KMA Masonry Limited

CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Balance Sheet	5
Reconciliation of Shareholders' Funds	6
Notes to the Financial Statements	7 - 10

KMA Masonry Limited

DIRECTORS AND OTHER INFORMATION

Directors	Kevin McAllen Siobhan McAllen
Company Secretary	Kevin McAllen
Company Number	652330
Registered Office	No 2 Knockeragh Killarney Co Kerry
Business Address	No 2 Knockeragh Killarney Co Kerry
Accountants	O'Connor Pyne & Co. Joyce House Barrack Square Ballincollig Co. Cork
Bankers	Bank of Ireland Killarney Co. Kerry

KMA Masonry Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to O'Connor Pyne & Co., all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board

Kevin McAllen
Director

8 December 2025

Siobhan McAllen
Director

8 December 2025

KMA Masonry Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	6,422	8,322
Current Assets			
Stocks	7	50,309	122,285
Debtors	8	151,490	171,598
Cash and cash equivalents		8,880	89,930
		210,679	383,813
Creditors: amounts falling due within one year	9	18,011	(190,586)
Net Current Assets		228,690	193,227
Total Assets less Current Liabilities		235,112	201,549
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		235,012	201,449
Equity attributable to owners of the company		235,112	201,549

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of KMA Masonry Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 8 December 2025 and signed on its behalf by:

Kevin McAllen
Director

Siobhan McAllen
Director

KMA Masonry Limited

RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	100	150,969	151,069
Profit for the financial year	-	50,480	50,480
Net proceeds of equity Ordinary share issue	100	-	100
At 31 March 2024	100	201,449	201,549
Profit for the financial year	-	33,563	33,563
At 31 March 2025	100	235,012	235,112

KMA Masonry Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

KMA Masonry Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 652330. The registered office of the company is No 2 Knockragh, Killarney, Co Kerry. The principal activity of the company is providing building and construction services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

KMA Masonry Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The directors have a reasonable expectation, having made appropriate enquiries, that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	1,900	1,900
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2024-5)

KMA Masonry Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

6. Tangible assets	Fixtures, fittings and equipment €	Total €
Cost		
At 1 April 2024	15,197	15,197
At 31 March 2025	15,197	15,197
Depreciation		
At 1 April 2024	6,875	6,875
Charge for the financial year	1,900	1,900
At 31 March 2025	8,775	8,775
Net book value		
At 31 March 2025	6,422	6,422
At 31 March 2024	8,322	8,322
7. Stocks	2025	2024
	€	€
Work in progress	50,309	122,285
8. Debtors	2025	2024
	€	€
Trade debtors	71,904	138,739
Amounts owed by connected parties (Note 13)	71,932	31,932
Taxation and social welfare	7,554	827
Prepayments	100	100
	151,490	171,598
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	244,000	195,000
Amounts owed to group undertakings	(278,376)	(146,651)
Taxation and social welfare	1,944	25,457
Directors' current accounts (Note 12)	1,077	1,077
Other creditors	2,798	5,157
Accruals	10,546	110,546
	(18,011)	190,586
10. Income Statement	2025	2024
	€	€
At 1 April 2024	201,449	150,969
Profit for the financial year	33,563	50,480
At 31 March 2025	235,012	201,449

KMA Masonry Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

12. Directors' transactions

The following amounts are repayable to the directors:

	2025	2024
	€	€
Kevin McAllen	<u>1,077</u>	<u>1,077</u>

13. Related party transactions

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025 €	Movement in year €	Balance 2024 €	Maximum in year €
K&G Hospitality Limited	<u>71,932</u>	<u>40,000</u>	<u>31,932</u>	<u>31,932</u>

Section 33.5 of FRS 102, Related Party disclosures, requires disclosures of material transactions between the company and related parties, as defined therein. These are summarised below for the year ended 31 March 2025.

K&G Hospitality Limited

KMA Masonry Limited and K&G Hospitality Limited are companies under common control.

During the year ended 31 March 2025, the following transactions occurred between the two companies.

K&G Hospitality Limited transferred funds to KMA Masonry Limited in the amount of €40,000. At the balance sheet date €71,932 remained owing by K&G Hospitality Services Limited and is included in the financial statements under debtors as amounts owed by Connected Parties.

Directors current account of €1,077 is owned to Kevin McAllen from KMA Masonry Limited.

14. Parent company

The company regards Kevin McAllen Building Services Limited as its parent company.

15. Controlling interest

Kevin McAllen Building Services Limited owns 100% of the ordinary shares of KMA Masonry Limited.

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 8 December 2025.