

Company registration number: 763176

**Liosban Business Park Management Company CLG
(A Company Limited by Guarantee and not having Share Capital)**

Unaudited abridged financial statements

for the financial year ended 31 December 2025

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Liosban Business Park Management Company CLG
Company limited by guarantee

Directors and other information

Directors	Richard Byrne Michael Tarpey Sharon Morris Paul Carey
Secretary	Paul Carey
Company number	763176
Registered office	M & C Property 9 Lower Cecil Street Limerick Limerick V94 K2Y2, Ireland
Business address	C/O M & C Property 9 Lower Cecil Street Limerick V94 K2Y2, Ireland
Accountants	Jackson & Co 9 Royal Court Business Centre Liosban Estate Galway
Bankers	Allied Irish Banks Plc 18 Eyre Square Galway
Solicitors	No Permanent Representation

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Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

Company law requires the directors to prepare financial statements for each financial year. Under that law, they have elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the directors are responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

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Balance sheet
As at 31 December 2025

	31/12/25		31/12/24	
	€	€	€	€
Current assets	130,223		72,454	
Prepayments and accrued income	9,256		-	
		139,479		72,454
Creditors: amounts falling due within one year		(65,564)		(37,921)
Net current assets		73,915		34,533
Total assets less current liabilities		73,915		34,533
Accruals and deferred income		(5,566)		(1,634)
Net assets		68,349		32,899
Capital and reserves		68,349		32,899

We, as directors of Liosban Business Park Management Company CLG state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

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Balance sheet (continued)
As at 31 December 2025

These abridged financial statements were approved by the board of directors on 13 March 2026 and signed on behalf of the board by:

Paul Carey
Director

Michael Tarpey
Director

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Notes to the abridged financial statements
Financial year ended 31 December 2025

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is M & C Property, 9 Lower Cecil Street, Limerick, Limerick, V94 K2Y2, Ireland.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

The directors have prepared budgets for the upcoming 12 months which show that the company will continue as a going concern. The financial statements have been prepared on a going concern basis.

The Financial Statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council including 'The Financial Reporting Standard applicable to the Micro-Entities Regime - 'FRS 105' and the Companies Act 2014.

The directors consider it appropriate to prepare the accounts on a going concern basis. After making enquiries and observing the trade debtors, the directors and members are aware that the main risk facing the company is the uncertain economic climate within which it currently operates. This would have a direct impact on the ability of the company to recover service charges due. The directors, however are confident that all these amounts are recoverable in full and that debt collection in the future should not pose a serious risk to the operation of the company thus they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, for this reason, they continue to adopt the going concern basis in preparing the financial statements.

Judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities income and expenses.

Turnover

Turnover represents the reimbursement due to the company by members of the costs incurred by the management company in the maintenance of the common areas for the accounting period. The lessees are liable to their share of the company's annual expenses and sinking fund contribution.

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Notes to the abridged financial statements (continued)
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Taxation

The company has obtained exemption from the Revenue Commissioners in respect of Corporation tax, it being a company not carrying on a business for the purposes of making a profit. DIRT tax is payable on any interest income received in excess of €32.

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current taxation assets and liabilities are not discounted. Deferred tax is not recognised.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

Cash at bank and on hand

Cash at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

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Debtors and other debtors

Service charges due, debtors and other debtors are recognised initially at transaction price (including transaction costs). Debtors are amounts due from members for merchandise sold or services performed in the ordinary course of business. Trade and other debtors are recognised initially at transaction price (including transaction costs). For trade debtors where the payment is beyond normal credit terms it is held at the cash value on transaction date.

A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the estimated future cash flows. All movements in the level of the provision required are recognised in the profit and loss.

Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Creditors and accruals are recognised initially at transaction price (including transaction costs). For trade creditors where the payment is beyond normal credit terms it is held at cash price at the date of transaction.

4. Limited by guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.

5. Appropriations of profit and loss account

	31/12/25	31/12/24
	€	€
At the start of the financial year	32,899	-
Surplus / deficit for the financial year	35,450	32,899
At the end of the financial year	<u>68,349</u>	<u>32,899</u>
 Members fund		
At the start of the financial year	32,799	-
Movement for the financial year	35,450	32,799
At the end of the financial year	<u>68,249</u>	<u>32,799</u>
 Sinking fund		
At the start of the financial year	100	-
Movement for the financial year	-	100
At the end of the financial year	<u>100</u>	<u>100</u>

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Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025

6. Accounting Periods

The company was incorporated on the 30th April 2024. This set of accounts run for an twelve month period from 01st January 2025 to 31st December 2025. The comparative set of accounts run for an eight month period from 30th April 2024 to 31st December 2024.