

Company Number: 85022

Burke (Mitchelstown) Wholesale and Retail Limited

Abridged Unaudited Financial Statements

for the financial year ended 30 April 2025

Burke (Mitchelstown) Wholesale and Retail Limited

CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Balance Sheet	5
Reconciliation of Shareholders' Funds	6
Notes to the Financial Statements	7 - 9

Burke (Mitchelstown) Wholesale and Retail Limited

DIRECTORS AND OTHER INFORMATION

Directors	Michael Burke Mary Burke
Company Secretary	Mary Burke
Company Number	85022
Registered Office and Business Address	24 Mary Street Dungarvan Waterford Co. Waterford
Bankers	Allied Irish Banks plc 3 TF Meagher Street Dungarvan Co. Waterford
Solicitors	David Burke & Co Bridge Street Dungarvan Co. Waterford

Burke (Mitchelstown) Wholesale and Retail Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Michael Burke
Director

Mary Burke
Director

26 November 2025

Burke (Mitchelstown) Wholesale and Retail Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Creditors: amounts falling due within one year	6	(840,074)	(837,252)
Net Current Liabilities		(840,074)	(837,252)
Total Assets less Current Liabilities		(840,074)	(837,252)
Creditors:			
amounts falling due after more than one year	7	(175,000)	(175,000)
Net Liabilities		(1,015,074)	(1,012,252)
Capital and Reserves			
Called up share capital presented as equity		126,978	126,978
Retained earnings		(1,142,052)	(1,139,230)
Shareholders' Deficit		(1,015,074)	(1,012,252)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Burke (Mitchelstown) Wholesale and Retail Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 26 November 2025 and signed on its behalf by:

Michael Burke
Director

Mary Burke
Director

Burke (Mitchelstown) Wholesale and Retail Limited

RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	126,978	(1,137,385)	(1,010,407)
Loss for the financial year	-	(1,845)	(1,845)
At 30 April 2024	126,978	(1,139,230)	(1,012,252)
Loss for the financial year	-	(2,822)	(2,822)
At 30 April 2025	126,978	(1,142,052)	(1,015,074)

Burke (Mitchelstown) Wholesale and Retail Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Burke (Mitchelstown) Wholesale and Retail Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 85022. The registered office of the company is 24 Mary Street, Dungarvan, Waterford, Co. Waterford which is also the principal place of business of the company. The company did not trade during the year. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Retained earnings

The directors have decided to disclose the changes in retained earnings in the Profit and Loss Account.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- not depreciated
Plant and machinery	- 20% Straight Line
Fixtures, fittings and equipment	- 20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Break up basis

The directors decided during the year end 30th April 2014 that the company should be wound up. Although no steps have yet been taken to wind up the company, the directors still intend to do so. Accordingly the financial statements have been prepared on a break-up basis. The break-up basis results in the assets and liabilities of the company being recorded at their net realisable values. The net realisable values are based on the directors' best estimates of the fair values of the assets and liabilities.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Burke (Mitchelstown) Wholesale and Retail Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

3. Going concern

The company incurred a net loss of €2,822 during the year ended 30 April 2025 (2024:1,845), and had negative net assets of €1,015,074 at that date (2024:1,012,252). This indicates the existence of a material uncertainty which may cast significant doubt over the company's ability to continue as a going concern. However, the directors have received an undertaking from the shareholders that they will continue to provide any additional financial support that may be required for the foreseeable future. Accordingly, they believe that there is sufficient justification to continue to prepare the financial statements on the going concern basis.

4. Employees

The average monthly number of employees, including the directors, during the financial year was 2, (2024 - 2).

5. Tangible assets

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Total €
Cost or Valuation				
At 1 May 2024	988,650	41,225	554,127	1,584,002
At 30 April 2025	988,650	41,225	554,127	1,584,002
Depreciation and impairments				
At 1 May 2024	988,650	41,225	554,127	1,584,002
At 30 April 2025	988,650	41,225	554,127	1,584,002
Net book value				
At 30 April 2025	-	-	-	-

6. Creditors

Amounts falling due within one year

	2025 €	2024 €
Trade creditors	204,512	204,512
Amounts owed to connected parties (Note 11)	11,727	11,727
Taxation	2,822	-
Directors' current accounts (Note 10)	576,129	576,129
Other creditors	1,366	1,366
Accruals	43,518	43,518
	840,074	837,252

Trade creditors, other creditors and accruals are payable in accordance with standard commercial credit terms. Amounts owed to directors and connected parties are non interest bearing, unsecured and have no fixed repayment schedule.

7. Creditors

Amounts falling due after more than one year

	2025 €	2024 €
Shares classified as financial liabilities	175,000	175,000

The Redeemable Preference shares of €1 each confer on the holders thereof the right to repayment of capital on a winding up of the company in priority to holders of the Ordinary shares, but shall not be entitled to the payment of a dividend, unless recommended by the directors, and shall not be entitled to receive notice of, to attend or vote at all general meetings of the company.

Burke (Mitchelstown) Wholesale and Retail Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

8. Profit and loss account

	2025 €	2024 €
At 1 May 2024	(1,139,230)	(1,137,385)
Loss for the financial year	(2,822)	(1,845)
At 30 April 2025	<u>(1,142,052)</u>	<u>(1,139,230)</u>

9. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2023.

10. Directors' transactions

The following amounts are repayable to the directors:

	2025 €	2024 €
Michael Burke	574,129	574,129
Mary Burke	2,000	2,000
	<u>576,129</u>	<u>576,129</u>

11. Related party transactions

The following amounts are due to other connected parties:

	2025 €	2024 €
Podgate Limited	<u>11,727</u>	<u>11,727</u>

Podgate Limited is a connected party through the virtue of common shareholders and directors.

12. Parent company

The company regards Podgate Limited as its parent company.

13. Controlling interest

The company is controlled by Michael Burke and Mary Burke. Michael Burke and Mary Burke are the ultimate controlling parties.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 26 November 2025.