

**B Donaghy Construction Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 August 2025**

## **B Donaghy Construction Limited**

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## **B Donaghy Construction Limited** **DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial year ended 31 August 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



**Brian Donaghy**  
Director

**1 December 2025**

## B Donaghy Construction Limited

### BALANCE SHEET

as at 31 August 2025


	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	<u>6,489</u>	<u>15,159</u>
<b>Current Assets</b>			
Debtors	7	100,525	71,184
Cash at bank and in hand		<u>180,089</u>	<u>97,947</u>
		<u>280,614</u>	<u>169,131</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(60,552)</u>	<u>(54,126)</u>
<b>Net Current Assets</b>		<u>220,062</u>	<u>115,005</u>
<b>Total Assets less Current Liabilities</b>		<u>226,551</u>	<u>130,164</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		50	50
Retained earnings		<u>226,501</u>	<u>130,114</u>
<b>Equity attributable to owners of the company</b>		<u>226,551</u>	<u>130,164</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of B Donaghy Construction Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 1 December 2025 and signed on its behalf by:

  
 Brian Donaghy  
 Director

**B Donaghy Construction Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 August 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 September 2023</b>	50	139,710	139,760
Loss for the financial year	-	(9,596)	(9,596)
<b>At 31 August 2024</b>	50	130,114	130,164
Profit for the financial year	-	96,387	96,387
<b>At 31 August 2025</b>	<b>50</b>	<b>226,501</b>	<b>226,551</b>

# B Donaghy Construction Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### 1. General Information

B Donaghy Construction Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 654874. The registered office of the company is 14 Garrynisk Road, Kingswood Heights, Dublin 24, Dublin 6, Ireland. The principal activity of the company is Construction. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover included revenue earned from the rendering of services.

#### Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 20% Straight line
Motor vehicles	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

## B Donaghy Construction Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### Employee benefits

The company provides short term benefits to its employees including holiday pay and other non monetary benefits which are recognised as an expense in the period in which the service is received. The company refers its employees to an external pension provider.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

## 3. Critical Accounting Judgements and Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires the Directors to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results in the future could differ from those estimates. In this regard, the directors estimates are necessarily applied are summarised below.

### Useful life of tangible fixed costs

The Company estimates the useful lives of tangible fixed assets based on the period over which the assets are expected to be available for use. The estimated useful lives are reviewed periodically and are updated if expectations differ from previous estimates due to physical wear and tear, technical or commercial obsolescence and legal or other limits on the useful lives.

<b>4. Operating profit/(loss)</b>	<b>2025</b>	2024
	€	€
<b>Operating profit/(loss) is stated after charging:</b>		
Depreciation of tangible assets	<b>9,565</b>	9,386
	<u>          </u>	<u>          </u>

## 5. Employees

The average monthly number of employees, including director, during the financial year was 22, (2024 - 9).

continued

## B Donaghy Construction Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

6. Tangible assets	Plant and machinery	Motor vehicles	Total
	€	€	€
<b>Cost</b>			
At 1 September 2024	5,902	41,029	46,931
Additions	895	-	895
At 31 August 2025	<u>6,797</u>	<u>41,029</u>	<u>47,826</u>
<b>Depreciation</b>			
At 1 September 2024	5,360	26,412	31,772
Charge for the financial year	1,359	8,206	9,565
At 31 August 2025	<u>6,719</u>	<u>34,618</u>	<u>41,337</u>
<b>Net book value</b>			
At 31 August 2025	<u><u>78</u></u>	<u><u>6,411</u></u>	<u><u>6,489</u></u>
At 31 August 2024	<u><u>542</u></u>	<u><u>14,617</u></u>	<u><u>15,159</u></u>
<b>7. Debtors</b>		<b>2025</b>	<b>2024</b>
		€	€
Other debtors		4,400	-
Director's current account		35,610	34,180
Taxation		60,515	37,004
		<u>100,525</u>	<u>71,184</u>
<b>8. Creditors</b>		<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>		€	€
Trade creditors		-	6,150
Taxation		24,182	11,607
Other creditors		-	(1)
Accruals		36,370	36,370
		<u>60,552</u>	<u>54,126</u>
<b>9. Profit and loss account</b>		<b>2025</b>	<b>2024</b>
		€	€
At 1 September 2024		130,114	139,710
Profit/(loss) for the financial year		96,387	(9,596)
At 31 August 2025		<u>226,501</u>	<u>130,114</u>
<b>10. Capital commitments</b>			
The company had no material capital commitments at the financial year-ended 31 August 2025.			
<b>11. Director's remuneration</b>		<b>2025</b>	<b>2024</b>
		€	€
Remuneration		<u>45,600</u>	<u>77,000</u>

**B Donaghy Construction Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 August 2025

**12. Related party transactions**

The loan to the director of €35,610 at the year ended 31st August 2025 is unsecured, interest free and repayable on demand.

**13. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**14. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 1 December 2025.