

Crusheen Playgroup Company Limited by Guarantee
Annual Report and Financial Statements
for the financial period ended 31 August 2025

Cuddihy & Company
Certified Public Accountants and Statutory Audit Firm
Station Road
Ennis
Co. Clare
Ireland

Company Number: 476412

Crusheen Playgroup Company Limited by Guarantee

CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4
Directors' Responsibilities Statement	5
Independent Auditor's Report	6 - 7
Appendix to the Independent Auditor's Report	8
Income Statement	9
Statement of Financial Position	10
Statement of Changes in Equity	11
Statement of Cash Flows	12
Notes to the Financial Statements	13 - 17
Supplementary Information on Trading Statement	19 - 20

Crusheen Playgroup Company Limited by Guarantee DIRECTORS AND OTHER INFORMATION

Directors	Deirdre Marie Coll John Mulkere Lizzie O'Grady (Resigned 28 August 2025) Edel Kenny (Appointed 28 August 2025)
Company Secretary	Eugene Hayes
Company Number	476412
Charity Number	20204198
Registered Office and Business Address	Crusheen National School Crusheen Co. Clare Ireland
Auditors	Cuddihy & Company Certified Public Accountants and Statutory Audit Firm Station Road Ennis Co. Clare Ireland
Bankers	Allied Irish Bank Bank Place Ennis Co. Clare.

Crusheen Playgroup Company Limited by Guarantee

DIRECTORS' REPORT

for the financial period ended 31 August 2025

The directors present their report and the audited financial statements for the financial period ended 31 August 2025.

Principal Activity

Community playschool

The Company is limited by guarantee not having a share capital.

Principal Risks and Uncertainties

The directors assess the availability of appropriate levels of funding from the relevant Government departments as the principal risk to the company's activities.

Financial Results

The deficit for the financial period after providing for depreciation amounted to €(21,232) (Jun 24 - €(25,560)).

At the end of the financial period, the company has assets of €107,440 (Jun 24 - €125,603) and liabilities of €19,341 (Jun 24 - €16,272). The net assets of the company have decreased by €(21,232).

Directors and Secretary

The directors who served throughout the financial period, except as noted, were as follows:

Deirdre Marie Coll
John Mulkere
Lizzie O'Grady (Resigned 28 August 2025)
Edel Kenny (Appointed 28 August 2025)

The secretary who served throughout the financial period was Eugene Hayes.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Auditors

The auditors, Cuddihy & Company, (Certified Public Accountants), continue in office in accordance with section 383(2) of the Companies Act 2014.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that proper books and accounting records are kept in accordance with Section 281 to 285 of the Companies Act, 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at Crusheen National School, Crusheen, Co. Clare.

Signed on behalf of the board

Deirdre Marie Coll
Director

19 March 2026

John Mulkere
Director

19 March 2026

Crusheen Playgroup Company Limited by Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial period ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the surplus or deficit of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

Deirdre Marie Coll
Director

19 March 2026

John Mulkere
Director

19 March 2026

INDEPENDENT AUDITOR'S REPORT

to the Members of Crusheen Playgroup Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Crusheen Playgroup Company Limited by Guarantee ('the company') for the financial period ended 31 August 2025 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 August 2025 and of its loss for the financial period then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Crusheen Playgroup Company Limited by Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 5, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 8, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Eamon Cuddihy
for and on behalf of
CUDDIHY & COMPANY

Certified Public Accountants and Statutory Audit Firm
Station Road
Ennis
Co. Clare
Ireland

19 March 2026

Crusheen Playgroup Company Limited by Guarantee

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Crusheen Playgroup Company Limited by Guarantee

INCOME STATEMENT

for the financial period ended 31 August 2025

	Notes	Aug 25 €	Jun 24 €
Turnover		107,001	90,660
Gross profit		<u>107,001</u>	<u>90,660</u>
Administrative expenses		(129,363)	(117,350)
Other operating income		<u>1,130</u>	<u>1,130</u>
Loss before taxation		(21,232)	(25,560)
Tax on loss		-	-
Loss for the financial period		<u>(21,232)</u>	<u>(25,560)</u>
Total comprehensive income		<u>(21,232)</u>	<u>(25,560)</u>

Approved by the board on 19 March 2026 and signed on its behalf by:

Deirdre Marie Coll
Director

John Mulkere
Director

Crusheen Playgroup Company Limited by Guarantee

STATEMENT OF FINANCIAL POSITION

as at 31 August 2025

	Notes	Aug 25 €	Jun 24 €
Non-Current Assets			
Property, plant and equipment	7	<u>38,074</u>	<u>44,108</u>
Current Assets			
Cash and cash equivalents		69,366	81,495
Creditors: amounts falling due within one year	9	<u>(11,996)</u>	<u>(7,797)</u>
Net Current Assets		<u>57,370</u>	<u>73,698</u>
Total Assets less Current Liabilities		<u>95,444</u>	<u>117,806</u>
amounts falling due after more than one year	10	(7,345)	(8,475)
Net Assets		<u><u>88,099</u></u>	<u><u>109,331</u></u>
Reserves			
Retained earnings		<u>88,099</u>	<u>109,331</u>
Equity attributable to owners of the company		<u><u>88,099</u></u>	<u><u>109,331</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 19 March 2026 and signed on its behalf by:

Deirdre Marie Coll
Director

John Mulkere
Director

Crusheen Playgroup Company Limited by Guarantee
STATEMENT OF CHANGES IN EQUITY

as at 31 August 2025

	Retained earnings	Total
	€	€
At 1 July 2023	134,891	134,891
Deficit for the financial year	<u>(25,560)</u>	<u>(25,560)</u>
At 30 June 2024	109,331	109,331
Deficit for the financial period	<u>(21,232)</u>	<u>(21,232)</u>
At 31 August 2025	<u>88,099</u>	<u>88,099</u>

Crusheen Playgroup Company Limited by Guarantee
STATEMENT OF CASH FLOWS

for the financial period ended 31 August 2025

	Notes	Aug 25 €	Jun 24 €
Cash flows from operating activities			
Deficit for the financial period		(21,232)	(25,560)
Adjustments for:			
Depreciation		6,034	6,034
Amortisation of capital income		(1,130)	(1,130)
		<u>(16,328)</u>	<u>(20,656)</u>
Movements in working capital:			
Movement in creditors		4,199	1,331
		<u>(12,129)</u>	<u>(19,325)</u>
Net decrease in cash and cash equivalents		(12,129)	(19,325)
Cash and cash equivalents at beginning of financial period		81,495	100,820
Cash and cash equivalents at end of financial period	8	<u>69,366</u>	<u>81,495</u>

Crusheen Playgroup Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial period ended 31 August 2025

1. General Information

Crusheen Playgroup Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. Crusheen National School, Crusheen, Co. Clare, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activity is a community playschool. The CRO Number of the company is 476412, the Registered Charity Number is 20204198 and the CHY (Revenue) Number is 22319. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Turnover comprises the invoice value of playschool services supplied by the company, exclusive of discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Buildings freehold	-	5% Straight line
Computer and software	-	33.33% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Crusheen Playgroup Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial period ended 31 August 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred capital income

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

3. Period of financial statements

The financial statements are for the 14 month period ended 31 August 2025.

4. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

5. Operating deficit

	Aug 25	Jun 24
	€	€
Operating deficit is stated after charging/(crediting):		
Depreciation of property, plant and equipment	6,034	6,034
Amortisation of Deferred capital income	(1,130)	(1,130)
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including directors, during the financial period was 3, (Jun 24 - 3).

	Aug 25	Jun 24
	Number	Number
Administration	1	1
Playschool assistant	2	2
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

Crusheen Playgroup Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial period ended 31 August 2025

7. Property, plant and equipment

	Buildings freehold	Computer and software	Fixtures, fittings and equipment	Total
	€	€	€	€
Cost or Valuation				
At 1 July 2024	114,122	720	6,756	121,598
At 31 August 2025	114,122	720	6,756	121,598
Depreciation				
At 1 July 2024	71,325	720	5,445	77,490
Charge for the financial period	5,706	-	328	6,034
At 31 August 2025	77,031	720	5,773	83,524
Net book value				
At 31 August 2025	37,091	-	983	38,074
At 30 June 2024	42,797	-	1,311	44,108
8. Cash and cash equivalents			Aug 25	Jun 24
			€	€
Cash and bank balances			69,366	81,495
9. Creditors			Aug 25	Jun 24
Amounts falling due within one year			€	€
Taxation			1,922	7,047
Accruals			750	750
Deferred Income			9,324	-
			11,996	7,797
10. Creditors			Aug 25	Jun 24
Amounts falling due after more than one year			€	€
Deferred capital income			7,345	8,475

Crusheen Playgroup Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial period ended 31 August 2025

11. Income

Name of Grant	Pobal
Government Department	Department of Children, Disability and Equality
Grant Programme	ECCE Scheme
Purpose of the Grant	To fund pay and general administration expenses of the company in order to provide the necessary pre-school service. This funding is restricted to funding the above programme.
Term	1 year
Total Fund	€70,390
Taken as income in year	€70,390
Fund deferred or due at financial period end	€7,010
Received in the financial period	€77,400
Name of Grant	Pobal
Government Department	Department of Children, Disability and Equality
Grant Programme	NCS
Purpose of the Grant	To fund pay and general administration expenses of the company in order to provide the necessary pre-school service. This funding is restricted to funding the above programme.
Term	1 year
Total Fund	€21
Taken as income in year	€21
Fund deferred or due at financial period end	€0
Received in the financial period	€21
Name of Grant	Pobal
Government Department	Department of Children, Disability and Equality
Grant Programme	AIM
Purpose of the Grant	To fund a model of supports designed to ensure that children with disabilities can fully participate in the Early Childhood Care and Education (ECCE) Programme, thereby reaping the benefits of quality early years care and education and realising the opportunity to reach their full potential. This funding is restricted to funding the above programme.
Term	1 year
Total Fund	€9,348
Taken as income in year	€9,348
Fund deferred or due at financial period end	€0
Received in the financial period	€9,348

Crusheen Playgroup Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial period ended 31 August 2025

Name of Grant	Pobal
Government Department	Department of Children, Disability and Equality
Grant Programme	Core Funding
Purpose of the Grant	It is the new funding model to support delivery of ELC and SAC for the public good, for quality and affordability for children, parents and families. This funding is restricted to funding the above programme.
Term	1 year
Total Fund	€24,683
Taken as income in year	€24,683
Fund deferred or due at financial period end	€2,314
Received in the financial period	€26,997
Employees	No employees received benefits of €60,000 or greater during 2025 or 2024. Total Employer pension contributions were €5,838 in 2025 (€5,004 in 2024).
Other	Crusheen Playgroup Company Limited by Guarantee is compliant with relevant circulars regarding tax clearance procedures for grants, subsidies and similar type payments. This note complies with the Department of Public Expenditure and Reform Circular 13/2014.

12. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 March 2026.

CRUSHEEN PLAYGROUP COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2025

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Crusheen Playgroup Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT

for the financial period ended 31 August 2025

	Aug 25	Jun 24
	€	€
Income		
ECCE	70,389	59,427
AIM	9,348	9,120
Core Funding	24,683	20,758
NCS	21	470
EY & SAC Grant	(1,000)	-
Playgroup fees	3,176	528
Fundraising activities	384	357
	<hr/> 107,001 <hr/>	<hr/> 90,660 <hr/>
Administrative expenses - Schedule 1	129,363	117,350
	<hr/>	<hr/>
Miscellaneous income		
Amortisation of HSE grant received	1,130	1,130
	<hr/>	<hr/>
Net loss	(21,232)	(25,560)
	<hr/> <hr/>	<hr/> <hr/>

Crusheen Playgroup Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1: ADMINISTRATIVE EXPENSES ANALYSIS
for the financial period ended 31 August 2025

	€	Aug 25 €	€	Jun 24 €
Directors' and Staff Costs				
Wages and salaries	88,049		84,082	
Employer's NI/PRSI contributions	8,901		9,275	
Staff defined contribution pension costs	5,838		5,004	
Training	479		160	
		103,267		98,521
Office Expenses				
Printing, postage and stationery	64		102	
Telephone	1,631		1,298	
		1,695		1,400
Premises and Equipment Expenses				
Rent payable	100		100	
Insurance	1,200		1,266	
Computer bureau costs	131		1,378	
Light and heat	1,581		641	
Cleaning	2,722		2,019	
Repairs and maintenance	6,571		800	
Playgroup equipment and supplies	1,738		1,703	
		14,043		7,907
General Expenses				
General expenses	-		40	
Subscriptions	576		265	
		576		305
Professional and Financial Expenses				
Legal and professional	820		820	
Accountancy	738		738	
Bank charges	99		87	
Audit fees	2,091		1,538	
		3,748		3,183
Depreciation				
Buildings freehold depreciation	5,706		5,706	
Fixtures, fittings and equipment depreciation	328		328	
		6,034		6,034
		129,363		117,350