

Company Number: 478513

Clarke Retail Limited
Abridged Unaudited Financial Statements
for the financial period ended 25 August 2025

Clarke Retail Limited
CONTENTS

	Page
Director's Responsibilities Statement	3
Statement of Financial Position	4
Notes to the Financial Statements	5 - 10

Clarke Retail Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial period ended 25 August 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial period. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The director approves these financial statements and confirms that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they have made available to UJH & CO, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial period ended 25 August 2025."

Signed on behalf of the board

Derek Clarke
Director

6 March 2026

Clarke Retail Limited
STATEMENT OF FINANCIAL POSITION

as at 25 August 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	8	130,299	155,430
Current Assets			
Inventories	9	178,636	231,361
Receivables	10	416,957	298,819
Cash and cash equivalents		519,576	722,381
		1,115,169	1,252,561
Payables: amounts falling due within one year	11	(423,001)	(544,603)
Net Current Assets		692,168	707,958
Total Assets less Current Liabilities		822,467	863,388
Payables:			
amounts falling due after more than one year	12	(13,420)	(38,731)
Net Assets		809,047	824,657
Equity			
Called up share capital presented as equity	15	101	101
Retained earnings		808,946	824,556
Equity attributable to owners of the company		809,047	824,657

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Clarke Retail Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 6 March 2026 and signed on its behalf by:

Derek Clarke
Director

Clarke Retail Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 25 August 2025

1. General Information

Clarke Retail Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 478513. The registered office of the company is 10 Herbert Street, Dublin 2. The principal activity of the company is the operation of three SPAR franchise retail convenience stores. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 25 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue comprises the goods sold by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 15% Straight line
Motor vehicles	- 15% Straight line
Off-Licence	- Not being depreciated

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Clarke Retail Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 25 August 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The financial statements are for the 11 month 28 days period ended 25 August 2025.

4. Revenue

The whole of the company's revenue is attributable to its market in the Republic of Ireland and is derived from the principal activity of retail convenience stores.

5. Operating loss	2025	2024
	€	€
Operating loss is stated after charging/(crediting):		
Depreciation of property, plant and equipment	19,110	29,170
(Profit) on disposal of property, plant and equipment	(18,979)	-
Government grants received	(19,588)	(12,588)
	<u><u> </u></u>	<u><u> </u></u>
6. Finance costs	2025	2024
	€	€
Interest	4,013	3,953
	<u><u> </u></u>	<u><u> </u></u>

Clarke Retail Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial period ended 25 August 2025

7. Employees

The average monthly number of employees, including director, during the financial period was 34, (2024 - 34).

	2025 Number	2024 Number
Employee	34	34

8. Property, plant and equipment

	Fixtures, fittings and equipment €	Motor vehicles €	Off-Licence €	Total €
Cost				
At 29 August 2024	137,398	118,000	55,000	310,398
Disposals	(65,340)	-	-	(65,340)
At 25 August 2025	<u>72,058</u>	<u>118,000</u>	<u>55,000</u>	<u>245,058</u>
Depreciation				
At 29 August 2024	100,368	54,600	-	154,968
Charge for the financial period	6,810	12,300	-	19,110
On disposals	(59,319)	-	-	(59,319)
At 25 August 2025	<u>47,859</u>	<u>66,900</u>	<u>-</u>	<u>114,759</u>
Carrying amount				
At 25 August 2025	<u>24,199</u>	<u>51,100</u>	<u>55,000</u>	<u>130,299</u>
At 28 August 2024	<u>37,030</u>	<u>63,400</u>	<u>55,000</u>	<u>155,430</u>

9. Inventories

	2025 €	2024 €
Finished goods and goods for resale	178,636	231,361

The replacement cost of stock did not differ significantly from the figures shown.

10. Receivables

	2025 €	2024 €
Trade receivables	50,497	71,377
Amounts owed by connected parties (Note 19)	346,009	205,630
Other debtors	2,000	7,000
Director's current account	6,945	1,075
Taxation	800	-
Prepayments	10,706	13,737
	<u>416,957</u>	<u>298,819</u>

Clarke Retail Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 25 August 2025

11. Payables	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	10,000	9,900
Net obligations under finance leases and hire purchase contracts	13,352	13,352
Trade payables	322,024	430,570
Taxation	38,760	51,628
Other creditors	5,446	3,917
Accruals	33,419	35,236
	<u>423,001</u>	<u>544,603</u>
	<u><u>423,001</u></u>	<u><u>544,603</u></u>
12. Payables	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	13,420	26,492
Finance leases and hire purchase contracts	-	12,239
	<u>13,420</u>	<u>38,731</u>
	<u><u>13,420</u></u>	<u><u>38,731</u></u>
Loans		
Repayable in one year or less, or on demand	10,000	9,900
Repayable between one and two years	13,420	10,000
Repayable between two and five years	-	16,492
	<u>23,420</u>	<u>36,392</u>
	<u><u>23,420</u></u>	<u><u>36,392</u></u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	13,352	13,352
Repayable between one and five years	-	12,239
	<u>13,352</u>	<u>25,591</u>
	<u><u>13,352</u></u>	<u><u>25,591</u></u>
13. Taxation	2025	2024
	€	€
Receivables:		
Corporation tax	800	-
	<u>800</u>	<u>-</u>
	<u><u>800</u></u>	<u><u>-</u></u>
Payables:		
VAT	12,389	21,312
PAYE	26,371	30,316
	<u>38,760</u>	<u>51,628</u>
	<u><u>38,760</u></u>	<u><u>51,628</u></u>

14. Financial Instruments

The company has chosen to apply the provisions of Section 11 and 12 of FRS 102 to account for all of its financial instruments.

Clarke Retail Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 25 August 2025

15. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares	1,000,000	€1.00 each	1,000,000	1,000,000
Ordinary A shares	1	€1.00 each	1	1
			<u>1,000,001</u>	<u>1,000,001</u>
Allotted, called up and fully paid				
Ordinary Shares	100	€1.00 each	100	100
Ordinary A shares	1	€1.00 each	1	1
			<u>101</u>	<u>101</u>

The director's and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 25/08/25	29/08/24
Derek Clarke	Ordinary Shares	<u>100</u>	<u>100</u>

16. Income Statement

	2025	2024
	€	€
At 29 August 2024	824,556	950,248
Loss for the financial period	(15,610)	(125,692)
At 25 August 2025	<u>808,946</u>	<u>824,556</u>

17. Capital commitments

The company had no material capital commitments at the financial period-ended 25 August 2025.

18. Director's remuneration

	2025	2024
	€	€
Remuneration	101,877	94,744
Pension contributions	22,440	15,000
	<u>124,317</u>	<u>109,744</u>

Clarke Retail Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 25 August 2025

19. Related party transactions

The company had transactions with other connected parties. The following amounts are receivable at the financial period end:

	Balance 2025 €	Movement in period €	Balance 2024 €	Maximum in period €
DFCD Retail Limited	263,100	120,392	142,708	263,100
Holsteiner Retail Limited	22,773	16,282	6,491	22,773
Derek Clarke Retail Group Limited	56,918	3,705	53,213	56,918
The Yard Fine Wines Limited	3,218	-	3,218	3,218
	<u>346,009</u>	<u>140,379</u>	<u>205,630</u>	

Derek Clarke Retail Group Limited, a company wholly owned by the common director Derek Clarke, owns a 1 "A" shares in each of Clarke Retail Limited, DFCD Retail Limited, Holsteiner Retail Limited and The Yard Fine Wines Limited.

All transactions with these related parties occur at arms length.

Apart from the above, there were no other related party transactions during the year.

20. Controlling interest

The ultimate controlling party of the company is Derek Clarke.

21. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial period-end.

22. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 6 March 2026.