

Company Number: 690324

**LMBKI Holdings Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

# LMBKI Holdings Limited

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# **LMBKI Holdings Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

### **"General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to HLB Ireland Unlimited Company, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

### **Signed on behalf of the board**

**Mary FitzGerald**  
Director

**24 February 2026**

**Barbara FitzGerald**  
Director

**24 February 2026**

**LMBKI Holdings Limited**  
**ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited Abridged financial statements of LMBKI Holdings Limited for the financial year ended 31 March 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 March 2025 as set out on pages 5 to 9 which comprise the Statement of Financial Position and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of LMBKI Holdings Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 31 March 2025 your duty to ensure that LMBKI Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of LMBKI Holdings Limited. You consider that LMBKI Holdings Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of LMBKI Holdings Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

**HLB IRELAND UNLIMITED COMPANY**

Suite 7  
The Courtyard  
Carmanhall Road  
Sandyford  
Dublin 18

**24 February 2026**

**LMBKI Holdings Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Investments	7	7,604	65,869
<b>Current Assets</b>			
Debtors	8	534,276	850,000
Cash and cash equivalents		75,080	37,868
		<b>609,356</b>	<b>887,868</b>
<b>Creditors: amounts falling due within one year</b>	9	<b>(1,073,371)</b>	<b>(959,066)</b>
<b>Net Current Liabilities</b>		<b>(464,015)</b>	<b>(71,198)</b>
<b>Total Assets less Current Liabilities</b>		<b>(456,411)</b>	<b>(5,329)</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		29	29
Share premium account	10	2,821	2,821
Retained earnings	10	(459,261)	(8,179)
<b>Equity attributable to owners of the company</b>		<b>(456,411)</b>	<b>(5,329)</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of LMBKI Holdings Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 24 February 2026 and signed on its behalf by:**

**Mary FitzGerald**  
**Director**

**Barbara FitzGerald**  
**Director**

# LMBKI Holdings Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

LMBKI Holdings Limited is a company limited by shares incorporated in the Republic of Ireland. The company registration number is 690324. The company's registered office is located at Suite 7, The Courtyard, Carmanhall Road, Sandyford, Dublin 18.

#### Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain financial instruments that are measured at fair value, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Impairment of assets

Where there is objective evidence that the recoverable amount of an asset is less than its carrying value, the carrying amount of the asset is reduced to its recoverable amount resulting in an impairment loss which is recognised immediately in the Income Statement. Where the circumstances causing an impairment of an asset no longer apply the impairment is reversed through the Income Statement.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from these investments together with any related withholding tax is recognised in the Income Statement in the financial year in which it is receivable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

# LMBKI Holdings Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

### 3. Significant accounting judgements and key sources of estimation uncertainty

#### Economic factors

Global political and economic unrest stemming from the ongoing conflicts in Ukraine and Gaza, as well as escalating trade tensions between major global economies have contributed to significant price inflation and has created a very volatile economic environment both domestically and internationally. The directors will continue to closely monitor and assess these evolving risks and will take proactive measures as necessary to safeguard the company's operations and maintain steady cash flows.

### 4. Going concern

The company recorded a loss for the year of €451,082 (2024: €6,269) and as at the balance sheet date, the shareholders' deficit amounted to €456,441 (2024: €5,329).

The company is reliant on the continued financial support of its directors and shareholders who have given representations that they will not call on their loans in advance of third party creditors. Consequently, having made due enquiries and considering the material uncertainties noted above, the Directors continue to adopt the going concern basis in preparing the financial statements, which assumes that the company will continue in operational existence and liabilities will be discharged as they fall due for the foreseeable future which is 12 months from the date of signing the financial statements.

<b>5. Other Gains and Losses</b>	<b>2025</b>	2024
	€	€

Fair value gains and losses are as follows:

Investments in shares	<u>(58,265)</u>	<u>-</u>
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### 6. Employees

The company had no employees during the current or prior year except for the Directors, who acted on a voluntary basis and received no remuneration for their services.

**LMBKI Holdings Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**7. Investments**

	<b>Other unlisted investments €</b>	<b>Total €</b>
<b>Investments Cost</b>		
At 31 March 2025	65,869	65,869
<b>Provision for diminution in value: Charge</b>		
At 31 March 2025	58,265	58,265
<b>Net book value</b>		
At 31 March 2025	<b>7,604</b>	<b>7,604</b>
At 31 March 2024	65,869	65,869

**8. Debtors**

	<b>2025 €</b>	<b>2024 €</b>
Amounts owed by connected parties (Note 12)	<b>534,276</b>	850,000

**9. Creditors**

<b>Amounts falling due within one year</b>	<b>2025 €</b>	<b>2024 €</b>
Amounts owed to connected parties (Note 12)	<b>229,592</b>	155,679
Directors' current accounts (Note 11)	<b>837,779</b>	800,387
Accruals	<b>6,000</b>	3,000
	<b>1,073,371</b>	959,066

**10. Income Statement**

	<b>Share premium account €</b>	<b>Income statement €</b>	<b>Total €</b>
At 1 April 2024	2,821	(8,179)	(5,358)
Loss for the financial year	-	(451,082)	(451,082)
At 31 March 2025	<b>2,821</b>	<b>(459,261)</b>	<b>(456,440)</b>

**Share Premium Reserve**

The amount carried forward is the premium that arose from the issue of shares for a value in excess of the nominal value of the shares issued.

# LMBKI Holdings Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 11. Directors' transactions

The following amounts are repayable to the directors:

	2025	2024
	€	€
Mary FitzGerald	132,905	132,905
Barbara FitzGerald	262,494	242,494
Kate FitzGerald	262,494	242,494
Iain FitzGerald	212,494	212,494
	<u>870,387</u>	<u>830,387</u>

The directors loans are interest free and are repayable on demand.

### 12. Related party transactions

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025	Balance 2024
	€	€
Delig Limited	534,276	850,000

The following amounts are due to other connected parties:

	2025	2024
	€	€
Shareholder loan	<u>229,592</u>	<u>155,679</u>

Net balances with other connected parties:

	2025	2024
	€	€
Shareholder loan	(229,592)	(155,679)
Delig Limited	<u>534,276</u>	<u>850,000</u>
	<u>304,684</u>	<u>694,321</u>

The company owns 18.5% of the share capital of Delig Limited. The company advanced a loan to Delig Limited to assist it with its investment activities. Following a review of the recoverability of the balance at the year end, management recognised an impairment loss of €389,637 (2024: €nil) to reflect the estimated recoverable amount of the loan. The impairment charge has been recognised in the Income Statement for the year.

Included in other creditors is a shareholder loan of €229,592. This loan is interest free and repayable on demand.

### 13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 24 February 2026.