

**Oakstein Construction Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

# Oakstein Construction Limited

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# **Oakstein Construction Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Signed on behalf of the board**

**Sean O'Donoghue**  
Director

**22 January 2026**

**Jane Tegerdine**  
Director

**22 January 2026**

# Oakstein Construction Limited

## BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	773,195	783,169
<b>Current Assets</b>			
Debtors	7	164,698	146,091
Cash and cash equivalents		106,454	35,405
		271,152	181,496
<b>Creditors: amounts falling due within one year</b>	8	(183,799)	(145,096)
<b>Net Current Assets</b>		87,353	36,400
<b>Total Assets less Current Liabilities</b>		860,548	819,569
<b>Creditors:</b> amounts falling due after more than one year	9	(181,701)	(212,835)
<b>Net Assets</b>		678,847	606,734
<b>Capital and Reserves</b>			
Called up share capital presented as equity		4	4
Retained earnings		678,843	606,730
<b>Equity attributable to owners of the company</b>		678,847	606,734

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Oakstein Construction Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 22 January 2026 and signed on its behalf by:**

**Sean O'Donoghue**  
Director

**Jane Tegerdine**  
Director

**Oakstein Construction Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 March 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 April 2023</b>	4	621,801	621,805
Loss for the financial year	-	(15,071)	(15,071)
<b>At 31 March 2024</b>	4	606,730	606,734
Profit for the financial year	-	72,113	72,113
<b>At 31 March 2025</b>	<b>4</b>	<b>678,843</b>	<b>678,847</b>

# Oakstein Construction Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Oakstein Construction Limited is a company limited by shares incorporated in Ireland. 8 South Avenue, Blackrock, Co. Dublin is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Income comprises the fair value of amounts received and receivable in respect of construction services rendered by the company, exclusive of value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Capital financed motor vehicles	-	20%
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

# Oakstein Construction Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>9,974</b>	9,974
	<u>          </u>	<u>          </u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>7,552</b>	15,813
	<u>          </u>	<u>          </u>

### 5. Employees

The average monthly number of employees, including directors, during the financial year was:

	<b>2025</b>	2024
	Number	Number
Construction	<b>4</b>	4
Directors	<b>2</b>	2
	<u>          </u>	<u>          </u>
	<b>6</b>	6
	<u>          </u>	<u>          </u>

# Oakstein Construction Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 6. Tangible assets

	Investment properties	Capital financed motor vehicles	Total
	€	€	€
<b>Cost</b>			
At 1 April 2024	757,417	77,399	834,816
At 31 March 2025	757,417	77,399	834,816
<b>Depreciation</b>			
At 1 April 2024	-	51,647	51,647
Charge for the financial year	-	9,974	9,974
At 31 March 2025	-	61,621	61,621
<b>Net book value</b>			
At 31 March 2025	<b>757,417</b>	<b>15,778</b>	<b>773,195</b>
At 31 March 2024	757,417	25,752	783,169
<b>7. Debtors</b>		<b>2025</b>	<b>2024</b>
		€	€
Trade debtors		<b>15,482</b>	12,858
Taxation		-	2,393
Prepayments		<b>8,332</b>	8,131
Accrued income		<b>140,884</b>	122,709
		<b>164,698</b>	146,091
<b>8. Creditors</b>		<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>		€	€
Amounts owed to credit institutions		<b>32,758</b>	32,758
Net obligations under finance leases and hire purchase contracts		<b>5,928</b>	5,928
Trade creditors		<b>32,350</b>	36,611
Taxation		<b>30,891</b>	16,549
Directors' current accounts (Note 11)		<b>81,831</b>	53,209
Other creditors		<b>41</b>	41
		<b>183,799</b>	145,096

# Oakstein Construction Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

<b>9. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Bank of Ireland loan	<b>174,998</b>	202,024
Finance leases and hire purchase contracts	<b>6,703</b>	10,811
	<u><b>181,701</b></u>	<u>212,835</u>
<b>Loans</b>		
Repayable in one year or less, or on demand	<b>32,758</b>	32,758
Repayable between one and two years	<b>32,758</b>	32,758
Repayable between two and five years	<b>131,032</b>	131,032
Repayable in five years or more	<b>11,208</b>	38,234
	<u><b>207,756</b></u>	<u>234,782</u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	<b>5,928</b>	5,928
Repayable between one and five years	<b>6,703</b>	10,811
	<u><b>12,631</b></u>	<u>16,739</u>
<b>10. Income Statement</b>		
	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At 1 April 2024	<b>606,730</b>	621,801
Profit/(loss) for the financial year	<b>72,113</b>	(15,071)
	<u><b>678,843</b></u>	<u>606,730</u>
<b>11. Directors' remuneration and transactions</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Remuneration	<b>85,358</b>	107,089
Pension contributions	<b>12,000</b>	12,000
	<u><b>97,358</b></u>	<u>119,089</u>
The following amounts are repayable to the directors:		
	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Sean O'Donoghue	<b>81,831</b>	53,209
	<u><b>81,831</b></u>	<u>53,209</u>
<b>12. Post-Balance Sheet Events</b>		
There have been no significant events affecting the company since the financial year-end.		
<b>13. Approval of financial statements</b>		
The financial statements were approved and authorised for issue by the board of directors on 22 January 2026.		