

**Company Number: 64614**

**Club House Hotel (Kilkenny) Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

# Club House Hotel (Kilkenny) Limited

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# **Club House Hotel (Kilkenny) Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Signed on behalf of the board**

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**Ian Brennan**  
Director

**15 October 2025**

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**James Brennan**  
Director

**15 October 2025**

# Club House Hotel (Kilkenny) Limited

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	5	<u>3,121,178</u>	<u>1,180,661</u>
<b>Current Assets</b>			
Stocks	6	16,718	16,988
Debtors	7	159,707	66,345
Cash and cash equivalents		<u>526,067</u>	<u>941,940</u>
		<u>702,492</u>	<u>1,025,273</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(1,842,549)</u>	<u>(328,768)</u>
<b>Net Current (Liabilities)/Assets</b>		<u>(1,140,057)</u>	<u>696,505</u>
<b>Total Assets less Current Liabilities</b>		1,981,121	1,877,166
amounts falling due after more than one year	9	<u>(1,800)</u>	<u>(1,800)</u>
<b>Net Assets</b>		<u><u>1,979,321</u></u>	<u><u>1,875,366</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		1,270	1,270
Other reserves	10	193,392	193,392
Retained earnings		<u>1,784,659</u>	<u>1,680,704</u>
<b>Shareholders' Funds</b>		<u><u>1,979,321</u></u>	<u><u>1,875,366</u></u>

## **Club House Hotel (Kilkenny) Limited**

### **BALANCE SHEET**

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Club House Hotel (Kilkenny) Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 15 October 2025 and signed on its behalf by:**

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**Ian Brennan**  
Director

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**James Brennan**  
Director

# Club House Hotel (Kilkenny) Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Club House Hotel (Kilkenny) Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 64614. The registered office of the company is 23 Patrick Street, Kilkenny which is also the principal place of business of the company. The principal activity of the company continued to be that of licenced vintners, restaurateurs and hotel accommodation. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover represents amounts received for goods and services net of VAT and trade discounts.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	nil
Fixtures, fittings and equipment	-	Over 5 years
Motor vehicles	-	Over 5 years

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing

Rentals payable under operating leases are dealt with in the Profit and Loss Account as incurred over the period of the rental agreement.

#### Stocks

Stocks are stated at the lower of cost and net realisable value using the first in first out method. In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and the attributable proportion of direct production overheads based on a normal level of capacity. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

## Club House Hotel (Kilkenny) Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>102,163</b>	58,224
(Profit) on disposal of tangible assets	<b>(4,065)</b>	-
Amortisation of Government grants	-	(675)
	<u>                    </u>	<u>                    </u>

### 4. Employees

The average monthly number of employees, including directors, during the financial year was 53, (2024 - 43).

	<b>2025</b>	2024
	<b>Number</b>	Number
Employees	<b>53</b>	43
	<u>                    </u>	<u>                    </u>

## Club House Hotel (Kilkenny) Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

5. Tangible assets	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>				
At 1 May 2024	1,039,917	1,627,806	43,142	2,710,865
Additions	1,463,179	557,554	21,947	2,042,680
Disposals	-	-	(17,236)	(17,236)
At 30 April 2025	<u>2,503,096</u>	<u>2,185,360</u>	<u>47,853</u>	<u>4,736,309</u>
<b>Depreciation</b>				
At 1 May 2024	-	1,487,062	43,142	1,530,204
Charge for the financial year	-	99,968	2,195	102,163
On disposals	-	-	(17,236)	(17,236)
At 30 April 2025	<u>-</u>	<u>1,587,030</u>	<u>28,101</u>	<u>1,615,131</u>
<b>Net book value</b>				
At 30 April 2025	<u><b>2,503,096</b></u>	<u><b>598,330</b></u>	<u><b>19,752</b></u>	<u><b>3,121,178</b></u>
At 30 April 2024	<u>1,039,917</u>	<u>140,744</u>	<u>-</u>	<u>1,180,661</u>
<b>6. Stocks</b>			<b>2025</b>	2024
			€	€
Finished goods and goods for resale			<u><b>16,718</b></u>	<u>16,988</u>
The replacement cost of stock did not differ significantly from the figures shown.				
<b>7. Debtors</b>			<b>2025</b>	2024
			€	€
Trade debtors			<b>17,702</b>	12,335
Taxation and social welfare			<b>123,144</b>	8,042
Prepayments			<b>18,861</b>	45,968
			<u><b>159,707</b></u>	<u>66,345</u>
<b>8. Creditors</b>			<b>2025</b>	2024
<b>Amounts falling due within one year</b>			€	€
Amounts owed to credit institutions			<b>983,124</b>	2,951
Trade creditors			<b>707,771</b>	111,240
Taxation and social welfare			<b>11,101</b>	33,731
Directors' current accounts (Note 14)			<b>20,671</b>	45,987
Other creditors			<b>47,378</b>	45,423
Accruals			<b>72,504</b>	89,436
			<u><b>1,842,549</b></u>	<u>328,768</u>
<b>9. Creditors</b>			<b>2025</b>	2024
<b>Amounts falling due after more than one year</b>			€	€
Government grants			<u><b>1,800</b></u>	<u>1,800</u>

**Club House Hotel (Kilkenny) Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**10. Income Statement**

	Profit and loss account €	Non Distributable Reserves €	Total €
At 1 May 2024	1,680,704	193,392	1,874,096
Profit for the financial year	103,955	-	103,955
	<u>1,784,659</u>	<u>193,392</u>	<u>1,978,051</u>
At 30 April 2025	<u>1,784,659</u>	<u>193,392</u>	<u>1,978,051</u>

**11. Financial commitments**

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 €	2024 €
<b>Due:</b>		
Within one year	<u>1,440</u>	<u>1,440</u>

**12. Capital commitments**

The company had no material capital commitments at the financial year ended 30 April 2025.

**13. Contingent liabilities**

No known contingent liabilities existed at the Balance Sheet date.

**14. Directors' remuneration and transactions**

	2025 €	2024 €
Remuneration	73,030	56,881
Pension contributions	39,588	28,448
	<u>112,618</u>	<u>85,329</u>

The following amounts are repayable to the directors:

	2025 €	2024 €
James Brennan	<u>20,671</u>	<u>45,987</u>

**15. Controlling interest**

The company is ultimately owned and controlled by Ian Brennan.

**16. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**17. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 15 October 2025.