

Company Number: 490817

Flamers Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Flamers Limited

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Flamers Limited
DIRECTORS AND OTHER INFORMATION

Directors	Fergal Conroy Debbie Conroy
Company Secretary	Debbie Conroy
Company Number	490817
Registered Office and Business Address	Sonna Mullingar Co Westmeath
Accountants	File My Taxes Suite 1A, 46 Lough Sheever Corporate Park, Mullingar Westmeath Ireland

Flamers Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Fergal Conroy
Director

Debbie Conroy
Director

21 July 2025

Flamers Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	6	502,925	278,588
Tangible assets	7	1,831,728	1,927,539
Fixed Assets		2,334,653	2,206,127
Current Assets			
Stocks	8	1,362,045	1,609,687
Debtors	9	1,136,020	1,095,807
Cash and cash equivalents		307,371	195,243
		2,805,436	2,900,737
Creditors: amounts falling due within one year	10	(2,060,900)	(2,784,295)
Net Current Assets		744,536	116,442
Total Assets less Current Liabilities		3,079,189	2,322,569
Creditors: amounts falling due after more than one year	11	(467,267)	(108,611)
Net Assets		2,611,922	2,213,958
Capital and Reserves			
Called up share capital presented as equity		50,002	50,002
Retained earnings		2,461,920	2,063,956
Subordinated loan	13	100,000	100,000
Equity attributable to owners of the company		2,611,922	2,213,958

Flamers Limited

BALANCE SHEET

as at 31 March 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Flamers Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 21 July 2025 and signed on its behalf by:

Fergal Conroy
Director

Debbie Conroy
Director

Flamers Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 March 2025

	Called up share capital €	Retained earnings €	Subordinated loan reserve €	Total €
At 1 April 2023	50,002	1,835,911	100,000	1,985,913
Profit for the financial year	-	228,045	-	228,045
At 31 March 2024	50,002	2,063,956	100,000	2,213,958
Profit for the financial year	-	397,964	-	397,964
At 31 March 2025	50,002	2,461,920	100,000	2,611,922

Flamers Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Flamers Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 490817. The registered office of the company is Sonna, Mullingar, Co Westmeath which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Intangible assets

Product Dev

Product Dev are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 5 years.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Short leasehold property	-	2% Reducing Balance
Fire log Line	-	12.5% Reducing Balance
Plant and machinery	-	12.5% Reducing Balance
Fixtures, fittings and equipment	-	12.5% Reducing Balance
Motor vehicles	-	15% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Flamers Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	362,775	398,525
(Profit) on disposal of tangible assets	(7,788)	-
Loss on foreign currencies	26,491	7,074
	<u><u> </u></u>	<u><u> </u></u>

Flamers Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

4. Interest payable and similar expenses	2025	2024
	€	€
Interest	<u>96,122</u>	<u>50,181</u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 32, (2024 - 35).

	2025	2024
	Number	Number
Director	2	2
Employees	30	33
	<u>32</u>	<u>35</u>

6. Intangible assets

	Product Dev
	€
Cost	
At 1 April 2024	348,235
Additions	367,480
	<u>715,715</u>
At 31 March 2025	715,715
Provision for diminution in value	
At 1 April 2024	69,647
Charge for financial year	143,143
	<u>212,790</u>
At 31 March 2025	212,790
Net book value	
At 31 March 2025	<u>502,925</u>
At 31 March 2024	<u>278,588</u>

Flamers Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

7. Tangible assets

	Short leasehold property €	Fire log Line €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost						
At 1 April 2024	385,190	179,021	2,040,315	148,386	53,950	2,806,862
Additions	8,050	2,928	77,314	10,141	27,600	126,033
Disposals	-	-	-	(4,500)	-	(4,500)
	<u>393,240</u>	<u>181,949</u>	<u>2,117,629</u>	<u>154,027</u>	<u>81,550</u>	<u>2,928,395</u>
At 31 March 2025						
Depreciation						
At 1 April 2024	35,929	33,102	705,205	71,251	33,836	879,323
Charge for the financial year	7,146	18,605	176,553	10,170	7,158	219,632
On disposals	-	-	-	(2,288)	-	(2,288)
	<u>43,075</u>	<u>51,707</u>	<u>881,758</u>	<u>79,133</u>	<u>40,994</u>	<u>1,096,667</u>
At 31 March 2025						
Net book value						
At 31 March 2025	<u>350,165</u>	<u>130,242</u>	<u>1,235,871</u>	<u>74,894</u>	<u>40,556</u>	<u>1,831,728</u>
At 31 March 2024	<u>349,261</u>	<u>145,919</u>	<u>1,335,110</u>	<u>77,135</u>	<u>20,114</u>	<u>1,927,539</u>

Flamers Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

7.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Plant and machinery	<u>782,577</u>	<u>131,127</u>	<u>-</u>	<u>-</u>

8. Stocks	2025 €	2024 €
Finished goods and goods for resale	<u>1,362,045</u>	<u>1,609,687</u>

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors	2025 €	2024 €
Trade debtors	778,938	704,838
Amounts owed by related parties	143,627	122,961
Taxation and social welfare	122,854	167,877
Prepayments	90,601	100,131
	<u>1,136,020</u>	<u>1,095,807</u>

10. Creditors Amounts falling due within one year	2025 €	2024 €
Amounts owed to credit institutions	812,232	871,303
Net obligations under finance leases and hire purchase contracts	184,980	-
Trade creditors	605,476	1,437,532
Amounts owed to related parties (Note 16)	209,240	341,045
Taxation and social welfare	32,839	24,921
Accruals	216,133	109,494
	<u>2,060,900</u>	<u>2,784,295</u>

Flamers Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan After one Year	214,414	108,611
Finance leases and hire purchase contracts	222,665	-
Directors' loan accounts	30,188	-
	<u>467,267</u>	<u>108,611</u>
Loans		
Repayable in one year or less, or on demand	812,232	871,303
Repayable between one and two years	154,508	47,843
Repayable between two and five years	59,906	60,768
	<u>1,026,646</u>	<u>979,914</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	184,980	-
Repayable between one and five years	222,665	-
	<u>407,645</u>	<u>-</u>
12. Income Statement		
	2025	2024
	€	€
At 1 April 2024	2,063,956	1,835,911
Profit for the financial year	397,964	228,045
	<u>2,461,920</u>	<u>2,063,956</u>
At 31 March 2025	<u>2,461,920</u>	<u>2,063,956</u>
13. Subordinated Loan	2025	2024
	€	€
Fergal Conroy		
Fergal Conroy	100,000	100,000
	<u>100,000</u>	<u>100,000</u>
14. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 March 2025.		
15. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	28,917	77,798
Pensions paid to past directors	-	11,800
	<u>28,917</u>	<u>89,598</u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Fergal Conroy	30,188	-
	<u>30,188</u>	<u>-</u>

Flamers Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

16. Related party transactions

Net balances with related parties:

	2025 €	2024 €
Trading amounts owed to related parties	<u>65,613</u>	<u>218,084</u>

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 21 July 2025.