

Company registration number: 765139

Beldare (Ballisodare) Limited
Unaudited Abridged Financial Statements
for the financial period ended 31st March 2025

Beldare (Ballisodare) Limited

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Beldare (Ballisodare) Limited

Directors and other information at date of approval of Financial Statements

| | |
|--------------------------|---|
| Directors | Cathal O'Connor David McMunn |
| Secretary | Cathal O'Connor |
| Company number | 765139 |
| Registered office | Beldare House Harmony Hill Sligo F91 Y22D |
| Business address | Beldare House Harmony Hill Sligo F91 Y22D |
| Accountants | Gilroy Gannon Chartered Accountants Stephen Street Sligo F91 VX73 |
| Bankers | Allied Irish Banks PLC 26 Stephen Street Sligo F91 H725 |
| Solicitors | Dermot G. McDermott & Co. 1 Union Street Sligo F91 DN12 |

Beldare (Ballisodare) Limited

**Balance Sheet
As at 31st March 2025**

| | Note | 31/03/25 € | € |
|---|------|------------------|-----------------------|
| Current assets | | | |
| Stocks | 4 | 281,019 | |
| Debtors | 5 | 2,166 | |
| | | <u>283,185</u> | |
| Creditors: amounts falling due within one year | 6 | <u>(285,835)</u> | |
| Net current liabilities | | | (2,650) |
| Net liabilities | | | <u><u>(2,650)</u></u> |
| Capital and reserves | | | |
| Called up share capital presented as equity | | | 100 |
| Profit and Loss Account | | | <u>(2,750)</u> |
| Shareholders funds | | | <u><u>(2,650)</u></u> |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Beldare (Ballisodare) Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 4 to 6 form part of these Abridged Financial Statements.

Beldare (Ballisodare) Limited

**Balance Sheet (continued)
As at 31st March 2025**

These Abridged Financial Statements were approved by the board of directors on 16th February 2026 and signed on behalf of the board by:

Cathal O'Connor
Director

David McMunn
Director

The notes on pages 4 to 6 form part of these Abridged Financial Statements.

Beldare (Ballisodare) Limited

Notes to the Abridged Financial Statements Financial period ended 31st March 2025

1. General information

The Financial Statements of Beldare (Ballisodare) Limited ("the company") comprise the Profit and Loss Account, Balance Sheet and the related notes to the Financial Statements. Beldare (Ballisodare) Limited is a private company limited by shares (registered under Part 2 of the Companies Act 2014) incorporated in the Republic of Ireland and is registered under CRO number 765139. The company's registered office is , Beldare House, Sligo, F91 Y22D. The nature of the company's operation and its principal activity are set out in the Director's Report.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Accounting period

The company was incorporated on 31st May 2024 and the accounting period relates to a 10 month period to 31st March 2025.

Basis of preparation

The Financial Statements have been prepared on the going concern basis and in accordance with historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 "The Financial Reporting Framework applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. The company qualifies as a small company for the period as defined by Section 280A of the Act, in respect of the financial period, and has applied the rules of the Small Companies Regime in accordance with Section 280C of the Act and Section 1A of FRS102.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The directors consider the accounting assumptions below to be its critical accounting estimates and judgements:

Going Concern

With the support of creditors, the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

Stock

The directors have reviewed the work in progress figure of €281,019 at the financial period end date and have considered it reasonable.

Beldare (Ballisodare) Limited

Notes to the Abridged Financial Statements (continued)
Financial period ended 31st March 2025

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Financial instruments

Ordinary share capital

The ordinary share capital of the company is presented as equity.

| | |
|--|-------------------|
| 4. Stocks | 31/03/25 |
| | € |
| Work in progress | 281,019 |
| | <u> </u> |
| 5. Debtors | 31/03/25 |
| | € |
| Other debtors | 2,166 |
| | <u> </u> |
| 6. Creditors: amounts falling due within one year | 31/03/25 |
| | € |
| Amounts owed to related parties (Note 7) | 261,050 |
| Accruals | 24,785 |
| | <u> </u> |
| | <u>285,835</u> |

Beldare (Ballisodare) Limited

Notes to the Abridged Financial Statements (continued)
Financial period ended 31st March 2025

7. Related party transactions

During the financial period the company entered into the following transactions with related parties:

| | Transaction value by/(owed to) period ended 31/03/25 € | Balance owed As at 31/03/25 € |
|--------------------------------|---|---|
| Goldcross Developments Limited | (261,050) | (261,050) |

Beldare (Ballisodare) Limited and Goldcross Developments Limited are connected parties through common directors and shareholders.

8. Approval of financial statements

The board of directors approved these Abridged Financial Statements for issue on 16th February 2026.